REGISTERED NUMBER: 10525969 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2021

for

Babygear (Camberley) Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTORS:	Mrs C J Gray Miss D L Gray Mrs D M Maclean
REGISTERED OFFICE:	92 Park Street Camberley Surrey GU15 3NY
REGISTERED NUMBER:	10525969 (England and Wales)
ACCOUNTANTS:	Butt Miller Chartered Accountants 92 Park Street Camberley Surrey GU15 3NY

Statement of Financial Position
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	841	1,407
CURRENT ASSETS			
Stocks	5	93,760	83,670
Debtors	6	35,608	46,404
Cash at bank and in hand		300,136	232,178
		429,504	362,252
CREDITORS			
Amounts falling due within one year	7	(208,551)	(259,298)
NET CURRENT ASSETS		220,953	102,954
TOTAL ASSETS LESS CURRENT LIABILITIES		221,794	104,361
CREDITORS			
Amounts falling due after more than one year	8	(41,667)	-
PROVISIONS FOR LIABILITIES		-	(267)
NET ASSETS		180,127	104,094
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		180,124	104,091
SHAREHOLDERS' FUNDS		180,127	104,094

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2021 and were signed on its behalf by:

Mrs C J Gray - Director

1. STATUTORY INFORMATION

Babygear (Camberley) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33.33% on cost

Government grants
Grants comprise amounts received under the Government's Job Retention Scheme and Business Interruption Loan Agreements and are recognised in the Income Statement once the relevant performance conditions have been met.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating leases
Rentals paid under operating leases are charged to the Income Statement on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020				
and 31 March 2021	1,599	790	150	2,539
DEPRECIATION				
At 1 April 2020	638	396	98	1,132
Charge for year	319	198	49	566
At 31 March 2021	957	594	147	1,698
NET BOOK VALUE				
At 31 March 2021	642	196	3	841
At 31 March 2020	961	394	52	1,407

5. **STOCKS**

	2021 £	2020 £
Stocks	93,760	83,670

6. **DEBTORS**

	2021 £	2020 £
Amounts falling due within one year:		
Amounts recoverable on contract	20,252	-
VAT	5,383	9,513
Prepayments and accrued income	7,562	16,273
Social security and other taxes	2,411	-
	35,608	25,786
Amounts falling due after more than one year:		
Other debtors	-	20,618
Aggregate amounts	35,608	46,404

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	8,333	-
Trade creditors	47,960	116,424
Tax	37,521	26,981
Social security and other taxes	-	1,484
Other creditors	510	477
Directors' current accounts	101,060	108,300
Accrued expenses	13,167	5,632
	208,551	259,298

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	30,000	-
Bank loans more than 5 years	1,667	-
	41,667	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	1,667	-

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	-	57,271

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021	2020
	£	£
Mrs C J Gray		
Balance outstanding at start of year	(41,115)	(42,728)
Amounts advanced	7,823	9,288
Amounts repaid	(3,193)	(7,675)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(36,485)	(41,115)

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Miss D L Gray		
Balance outstanding at start of year	(33,501)	(39,210)
Amounts advanced	2,033	6,715
Amounts repaid	(312)	(1,006)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(31,780)	(33,501)
Mrs D M Maclean		
Balance outstanding at start of year	(33,684)	(39,849)
Amounts advanced	1,201	6,532
Amounts repaid	(312)	(367)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(32,795)	(33,684)

The above loans are unsecured, interest free and repayable on demand.

11. COVID-19

The Covid-19 pandemic has resulted in the country going into periods of 'lockdown'. The situation continues to affect the company and the UK economy as a whole. During this period the company has taken advantage of government support through loan programmes, tax payment holidays and staff furloughs. The directors are optimistic about the future and believe that the foundations are in place for the company to continue for the foreseeable future.