

# LIQ02

## Notice of statement of affairs



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 5 2 3 0 0 6

Company name in full Weale & Hitchen Online Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Martin

Surname Maloney

### 3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

### 4 Liquidator's name ①

Full forename(s) Steve

Surname Markey

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House

Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ02

Notice of statement of affairs

6

**Date of statement of affairs**

Date

<sup>d</sup> 3 <sup>d</sup> 1    <sup>m</sup> 1 <sup>m</sup> 0    <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 2

7

**Statement of affairs**

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

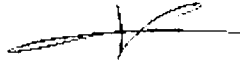
8

**Sign and date**

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0 <sup>d</sup> 4    <sup>m</sup> 1 <sup>m</sup> 1    <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laurence Ollerton**

Company name **Leonard Curtis**

Address **Leonard Curtis House**

**Elms Square, Bury New Road**

**Whitefield**

Post town **Greater Manchester**

County/Region

Postcode **M 4 5 7 T A**

Country

DX

Telephone **0161 413 0930**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## Statement of Affairs

Statement as to affairs of

**WEALE & HITCHEN ONLINE LTD**

Trading as: WEALE & HITCHEN

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on the **31 October 2022** being a date not more than 14 days before the date of the resolution for winding up

## Statement of truth

I believe the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief

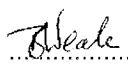
Full name...Bryn Weale.....

Signed........

Dated...31 October 2022.....

## SUMMARY OF THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 31 OCTOBER 2022

	Note	Book Value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
None	1	Nil		Nil	
less: None	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd.		(Nil)		(Nil)	
<b>Assets Not Specifically Pledged</b>					
Goodwill	2	300		Nil	
Computer Software	3	811		Uncertain	
Work in Progress	4	13,775		3,500	
Tangible Assets	5	7,811		Nil	
Cash in Hand	6	8,394		8,394	
			31,091		11,894
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est.)	7		(5,675)		(97,809)
Estimated Surplus / Deficiency as regards Preferential Creditors			25,416		(85,915)
<b>Secondary Preferential Creditors</b>					
H M Revenue & Customs – Employees' NI (est.)	8/10		(3,742)		(3,742)
H M Revenue & Customs – PAYE (est.)			(7,484)		(7,484)
H M Revenue & Customs - VAT (est.)	8/10		(3,670)		(3,670)
Estimated Surplus / Deficiency as regards Secondary Preferential Creditors			10,520		(100,811)
<b>Net Property available for Prescribed Part</b>					
Less: Prescribed Part	9		(N/a)		(N/a)
<b>Available for Floating Charge Creditor</b>					
Shortfall b/fwd.			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd.			10,520		(100,811)
Add: Prescribed Part	9		N/a		N/a
<b>Available for Ordinary Unsecured Creditors</b>					
			10,520		(100,811)
<b>Ordinary Unsecured creditors</b>					
Employee Claims / ERA 2006 Claims (est.)	7	(Nil)		(Nil)	
H M Revenue & Customs - Corp Tax (est.)	10	(948)		(948)	
H M Revenue & Customs – Employers' NI (est.)	10	(3,742)		(3,742)	
Bounce Back Loan – Santander UK Plc (est.)	11	(50,000)		(50,000)	
Trade and Expense Creditors (est.)	12	(29,586)		(29,586)	
<b>Total Ordinary Unsecured Creditors</b>					
			(84,276)		(84,276)
<b>Estimated Deficiency as regards Creditors</b>					
			(73,756)		(185,087)
Issued and Called Up Share Capital			(1)		(1)
<b>Estimated Deficiency as regards Members</b>					
			(73,757)		(185,088)

Signed:   
Bryn Weale

Date: 31 October 2022

**NOTES TO THE STATEMENT OF AFFAIRS**

All book values have been taken from the Company's latest financial information, provided by the director, the Company's professional advisors, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the decision of creditors and preparation of the statement of affairs, agents' costs or the costs and expenses of the Liquidation. The valuation agents that have been instructed in this matter are Cerberus Receivables Management and Cerberus Asset Management who are RICS qualified.

**1. Assets Specifically Pledged**

There are no assets specifically pledged.

**Assets Not Specifically Pledged****2. Goodwill**

The book value of the Company's goodwill has been extracted from the Company's balance sheet as at 29 January 2021. As the Company has ceased to trade and is insolvent, it is not anticipated that any realisations will be possible in relation to the goodwill. Therefore, a nil estimated to realise value has been used for the purposes of the statement of affairs.

**3. Computer Software**

The book value of the Company's computer software has been extracted from the Company's balance sheet as at 29 January 2021. An uncertain estimated to realise value has been used for the purposes of the statement of affairs.

**4. Work in Progress**

The book value and estimated to realise value of the Company's work in progress has been extracted from a valuation report as provided by independent valuation agents, Cerberus Receivables Management.

**5. Tangible Assets**

The book value of the tangible assets has been extracted from the Company's balance sheet as at 29 January 2021. The tangible assets relate to office furniture and equipment. The tangible assets have been valued by independent valuation agents, Cerberus Asset Management. Cerberus Asset Management advised that the costs of uplift and sale of the tangible assets would likely exceed any possible realisations. A nil estimated to realise value has been used for the purposes of the statement of affairs.

**6. Cash in Hand**

The book value of the Company's cash in hand has been extracted from the Company's books and records, as provided by the director. The cash in hand relates to funds paid to the Leonard Curtis client account and will be made available to the insolvent estate.

**7. Employee Claims / ERA'2006 Claims (est.)**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Unless otherwise stated, Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts. Where applicable, a detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

**8. Secondary Preferential Creditors**

With respect to insolvencies commencing on or after 1 December 2020, HMRC will rank ahead of floating charge holders and unsecured creditors in respect of certain unpaid taxes that the relevant company collects on behalf of HMRC. These taxes are known as Priority Taxes and include:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions.

The liabilities to HMRC in respect of taxes that have secondary preferential status have been estimated by the Director as follows:

- VAT - £3,670
- PAYE/Employees NI – £14,968

These values should not be considered to be agreed.

HMRC will remain an ordinary unsecured creditor in respect of taxes that HMRC collects directly (e.g. corporation tax and employers' national insurance contributions). (See note 6 below).

**9. Prescribed Part**

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £800,000 where the first ranking floating charge was created on or after 6 April 2020 (£600,000 if created before then).

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

**10. H M Revenue & Customs – PAYE / NI / Corporation Tax**

The liability to HMRC has been estimated the director. The estimated outstanding liabilities are in respect of the following periods:

PAYE /NIC – 05 October 2021 - Date

Corporation Tax – Financial Year Ended January 2020

**11. Bounce Back Loan**

Details of the Company's loan have been extracted from the Company's books and records as provided by the director. The Company also operates a current account with Santander UK Plc and it is understood that any balance held in his account shall be offset against the liability due, where applicable. A detailed list of these amounts has been provided at Appendix E. The value shown should not be regarded as an agreed amount.

**12. Trade and Expense Creditors**


Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.



SCHEDULE OF SHAREHOLDERS

Shareholder Name & Address	Share Type	Nominal Value	Number Held	Amount Called Up per Share	Total Amount Called Up
Bryn Weale C/o 2 Heap Bridge Bury Lancashire BL9 7HR	Ordinary	£1	1	£1	£1

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Signed:  .....  
Bryn Weale

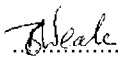
Date: 31 October 2022

**SCHEDULES OF CREDITORS**

**SEE ATTACHED LISTS**

- E1** Secured Creditors – N/a
- E2** Consumer Creditors (amounts Paid in Advance of the Supply of Goods or Services) – N/a
- E3** Employee and Former Employee Creditors – See attached
- E4** Ordinary Unsecured Creditors (including Hire Purchase, Chattel Leasing, Conditional Sale Agreements and Retention of Title creditors) – See attached

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Signed: .....  
Bryn Weale

Date: 31 October 2022

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0001	British Gas Millstream Maidenhead Road Windsor Berkshire SL4 5GD	£168.59			
C0002	Blue Sky Two Oaks Ashley Drive Walton-On-Thames KT12 1JL	£3.60			
C0003	Bury Council Knowsley Place Knowsley St Bury BL9 0SW	£46.33			
C0004	Cura Accounting Ltd 8 Longsight Road Ramsbottom Bury BL0 9TD	£3,767.46			
C0005	Property Jungle Limited 121 Park Lane London W1K 7AG	£726.00			
C0006	Rightmove Plc 2 Caldecotte Lake Business Park Caldecotte Lake Drive Caldecotte Milton Keynes MK7 8LE	£4,332.60			
C0007	Zoopla Limited The Cooperage 5 Copper Row London SE1 2LH	£540.00			
C0008	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN	£20,000.00			
C0009	HM Revenue & Customs VAT Debt Management HMRC BX9 1EE	£3,670.57			
C0010	HM Revenue & Customs Corporation Tax Services BX9 1AX	£948.04			
C0011	HM Revenue & Customs Durrington Bridge House Barrington Road Worthington BN12 4SE	£14,967.95			
C0012	Santander UK Plc 2 Triton Square Regent's Place London NW1 3AN	£50,000.00			

## STATEMENT OF AFFAIRS AS AT 31 October 2022

## B - Company Creditors

Code	Name & Address	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
C0013	Advantis Credit Limited Minton Hollins Building Shelton Old Road Stoke-on-Trent Staffordshire Ref: 22260902 ST4 7RY	£1.00			
C0014	Oriel Collections Limited 3 Manchester Park Tewkesbury Road Cheltenham Gloucestershire Ref: HMVR122622375 GL51 9EJ	£1.00			
	7 Employees	£103,483.96			
	TOTAL CREDITORS' CLAIM	£202,657.10			