

**ACE TYRES COMMERCIAL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Ace Tyres Commercial Ltd
Balance Sheet
As at 31 December 2021

Registered number: 10512275

	2021	2020
	£	£
Fixed assets	12,320	3,727
Current assets	67,645	58,262
Prepayments and accrued income	2,321	1,316
Creditors: Amounts Falling Due Within One Year	(40,986)	(43,543)
NET CURRENT ASSETS	28,980	16,035
TOTAL ASSETS LESS CURRENT LIABILITIES	41,300	19,762
Creditors: Amounts Falling After More Than One Year	(40,000)	-
Accruals and deferred income	(1,200)	(1,100)
NET ASSETS	100	18,662
CAPITAL AND RESERVES	100	18,662

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 2)

2. Directors Advances, Credits and Guarantees

Included within debtors are the following loans to directors:

	As at 1 January 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2021
	£	£	£	£	£
Mr Kevin Cole	-	5,415	-	-	5,415
Mrs Audrey Cole	-	5,415	-	-	5,415

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2021	2020
	£	£
Mrs Audrey Cole	29,832	28,250
Mr Kevin Cole	29,832	28,250

3. General Information

Ace Tyres Commercial Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10512275 . The registered office is 304 High Street, Orpington, Kent, BR6 0NF.

**Ace Tyres Commercial Ltd
Balance Sheet (continued)
As at 31 December 2021**

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Kevin Cole

Director

11/02/2022

Mrs Audrey Cole

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.