

BYGONE BOATING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

BYGONE BOATING LIMITED
UNAUDITED ACCOUNTS
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BYGONE BOATING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Directors	S Amer J B Smithson
Company Number	10499909 (England and Wales)
Registered Office	49 WESTERHAM ROAD BESSELS GREEN SEVENOAKS KENT TN13 2QB UNITED KINGDOM
Accountants	J W Meredith FFA 49 Westerham Road Bessels Green Sevenoaks Kent TN13 2QB

BYGONE BOATING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	50,234	49,924
Current assets			
Debtors	5	-	1,552
Cash at bank and in hand		15,276	4,490
		<u>15,276</u>	<u>6,042</u>
Creditors: amounts falling due within one year	<u>6</u>	(80,074)	(72,962)
Net current liabilities		<u>(64,798)</u>	<u>(66,920)</u>
Total assets less current liabilities		(14,564)	(16,996)
Creditors: amounts falling due after more than one year	<u>7</u>	(9,479)	-
Net liabilities		<u>(24,043)</u>	<u>(16,996)</u>
Capital and reserves			
Profit and loss account		(24,043)	(16,996)
Shareholders' funds		<u>(24,043)</u>	<u>(16,996)</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 August 2021 and were signed on its behalf by

S Amer
Director

Company Registration No. 10499909

BYGONE BOATING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

BYGONE BOATING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10499909. The registered office is 49 WESTERHAM ROAD, BESSELS GREEN, SEVENOAKS, KENT, TN13 2QB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and Machinery - General at 20% pa straight line basis

Plant and Machinery - Boat Purchase and Renovation at 10% pa straight line basis

Going concern

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves.

The Company has enjoyed slow but successful full trading in the past year that will benefit its financial position going forward. In addition the directors have confirmed that they will not recall their loans within 12 months.

The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if any financial support were withdrawn.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 December 2019	70,607
Additions	13,642
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At 30 November 2020	84,249
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Depreciation	
At 1 December 2019	20,683
Charge for the year	13,332
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At 30 November 2020	34,015
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Net book value	
At 30 November 2020	50,234
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At 30 November 2019	49,924
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BYGONE BOATING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	-	1,313
Accrued income and prepayments	-	239
	<hr/>	<hr/>
	-	1,552
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,021	-
Trade creditors	241	241
Loans from directors	77,204	71,921
Accruals	800	800
Deferred income	808	-
	<hr/>	<hr/>
	80,074	72,962
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	9,479	-
Aggregate of amounts that fall due for payment after five years	2,479	-
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The Company took advantage of the Governments' Bounce Back Loan Scheme through Barclays Bank. The full loan of £10,500 is over 72 months commencing May 2020 and accrues interest at 2.5%. The first year's interest is covered by the Government Business Interruption Payment scheme.

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).

