Company Registration No. 10499909 (England and Wales)

BYGONE BOATING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

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BYGONE BOATING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

Directors	S Amer J B Smithson
Company Number	10499909 (England and Wales)
Registered Office	49 WESTERHAM ROAD BESSELS GREEN SEVENOAKS KENT TN13 2QB UNITED KINGDOM
Accountants	J W Meredith FFA 49 Westerham Road Bessels Green Sevenoaks Kent TN13 2QB

BYGONE BOATING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	49,924	38,525
Current assets			
Debtors	5	1,552	1,962
Cash at bank and in hand		4,490	2,763
		6,042	4,725
Creditors: amounts falling due within one year	6	(72,962)	(66,422)
Net current liabilities		(66,920)	(61,697)
Net liabilities		(16,996)	(23,172)
Capital and reserves			
Profit and loss account		(16,996)	(23,172)
Shareholders' funds		(16,996)	(23,172)

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 April 2020.

S Amer
Director

Company Registration No. 10499909

1 Statutory information

BYGONE BOATING LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10499909. The registered office is 49 WESTERHAM ROAD, BESSELS GREEN, SEVENOAKS, KENT, TN13 2QB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:
Plant and Machinery - General at 20% pa straight line basis
Plant and Machinery - Boat Purchase and Renovation at 10% pa straight line basis

Going concern
The directors have confirmed that they will continue to give financial support to the company until such time as its position improves.
The Company has enjoyed slow but successful full trading in the past year that will benefit its financial position going forward. In addition the directors have confirmed that they will not recall their loans within 12 months.
The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if any financial support were withdrawn.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 December 2018	48,605
Additions	22,002
At 30 November 2019	70,607
Depreciation	
At 1 December 2018	10,080
Charge for the year	10,603
At 30 November 2019	20,683
Net book value	
At 30 November 2019	49,924
At 30 November 2018	38,525

5 Debtors

	2019	2018
	£	£
Trade debtors	1,313	1,962
Accrued income and prepayments	239	-
	1,552	1,962

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	241	-
Loans from directors	71,921	65,647
Accruals	800	775
	72,962	66,422

7 Post balance sheet events

The Coronavirus (Covid-19) pandemic has seriously affected potential earnings in 2020. Bookings have had to be cancelled to comply with Government instructions. It had been anticipated that revenues would grow by at least 40% with the third boat now operational.

8 Average number of employees

During the year the average number of employees was 2 (2018: 2).