

Funny Bones Productions Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2018

Wortham Jaques Limited
130a High Street,
Crediton,
Devon
EX17 3LQ

Funny Bones Productions Ltd

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Funny Bones Productions Ltd

Company Information

Director	Ms J F Berthoud
Registered office	C/o Wortham Jaques 130A High Street Crediton Devon EX17 3LQ
Accountants	Wortham Jaques Limited 130a High Street, Crediton, Devon EX17 3LQ

Funny Bones Productions Ltd
(Registration number: 10499251)
Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	450	600
Current assets			
Cash at bank and in hand		27,830	23,657
Creditors: Amounts falling due within one year	<u>5</u>	<u>(36,590)</u>	<u>(30,272)</u>
Net current liabilities		<u>(8,760)</u>	<u>(6,615)</u>
Net liabilities		<u>(8,310)</u>	<u>(6,015)</u>
Capital and reserves			
Share premium reserve		100	100
Profit and loss account		<u>(8,410)</u>	<u>(6,115)</u>
Total equity		<u>(8,310)</u>	<u>(6,015)</u>

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 29 September 2019

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Ms J F Berthoud
 Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Funny Bones Productions Ltd

Notes to the Financial Statements for the Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

C/o Wortham Jaques
130A High Street
Crediton
Devon
EX17 3LQ
United Kingdom

These financial statements were authorised for issue by the director on 29 September 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Financial Statements for the Year Ended 30 November 2018

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Funny Bones Productions Ltd

Notes to the Financial Statements for the Year Ended 30 November 2018

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2017	800	800
At 30 November 2018	800	800
Depreciation		
At 1 December 2017	200	200
Charge for the year	150	150
At 30 November 2018	350	350
Carrying amount		
At 30 November 2018	450	450
At 30 November 2017	600	600

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	3,850	-
Accruals and deferred income	1,200	660
Other creditors	31,540	29,612
	36,590	30,272

Funny Bones Productions Ltd

Notes to the Financial Statements for the Year Ended 30 November 2018

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

7 Dividends

	2018	2017
	£	£
Final dividend of £50.00 (2017 - £Nil) per ordinary share	5,000	-

The director is proposing a final dividend of £20.00 (2017 - £Nil) per share totalling £2,000.00 (2017 - £Nil). This dividend has not been accrued in the Balance Sheet.

8 Parent and ultimate parent undertaking

The ultimate controlling party is the company's director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.