

HILLVIEW CORPORATE LIMITED

AUDITED FINANCIAL STATEMENTS

PERIOD FROM 28 NOVEMBER 2016 TO 31 JULY 2017

COMPANY REGISTRATION NUMBER - 10499210

HILLVIEW CORPORATE LIMITED
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BALANCE SHEET AS AT 31 JULY 2017

	Notes	2017 ---- £	£
FIXED ASSETS			
Investments-Joint Property Syndicates	4		6,629,547
CURRENT LIABILITIES			
CREDITORS - Amounts falling due within one year	5	5,746,867	
NET CURRENT LIABILITIES			(5,746,867)
TOTAL ASSETS LESS CURRENT LIABILITIES			882,680
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and Loss account			882,679
SHAREHOLDERS' FUNDS			882,680

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

Approved by the board of directors on 28 March 2018
and signed on their behalf by:

C Benedikt

The notes on pages 2 to 3 form an integral part of these accounts.

HILLVIEW CORPORATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 JULY 2017**

1. COMPANY INFORMATION

Hillview Corporate Limited is a Private Company, limited by shares, domiciled in England and Wales, registration number 10499210.

The company's registered office is 2nd Floor, Parkgates, Bury New Road, Prestwich, M25 0TL .

2. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 8.

The financial statements are presented in pounds sterling, which is the functional currency of the entity.

REVENUE RECOGNITION

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

COMPANY PROPERTIES

The properties are valued annually by the directors at the end of the financial year on an open market basis assuming they are tenanted, with the company's share of any resulting surplus or deficit being recognised in profit or loss.

FINANCIAL INSTRUMENTS

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. EMPLOYEES

The average number of persons employed by the company (including directors) during the period was 1.

4. INVESTMENTS IN JOINT SYNDICATES

	£
Additions	5,569,975
Surplus for the period	1,059,572
	<hr/>
	6,629,547
	<hr/>
	6,629,547
	<hr/> <hr/>

HILLVIEW CORPORATE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31 JULY 2017**

	2017

	£
5. CREDITORS	
Amounts falling due within one year:	
Other creditors	5,746,867
	<u>5,746,867</u>

6. CALLED UP SHARE CAPITAL

There was no change in share capital during the period.

Allotted, called up and fully paid shares of £1 each Ordinary	1
	<u>1</u>

7. RELATED PARTY TRANSACTIONS

Included in Other Creditors is a loan of £4,783,975 owing to Basingview Trust Limited, its holding company. The loan is repayable on demand. Interest amounting to £175,093 was charged during the period, at a commercial rate.

8. IMPACT OF FIRST YEAR ADOPTION OF FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.

9. SUMMARY AUDIT OPINION

The audit report in respect of these accounts for the year ended 31 July 2017 was unqualified with no emphasis of matter.

Dov Schwarz
Haffner Hoff Limited
28 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.