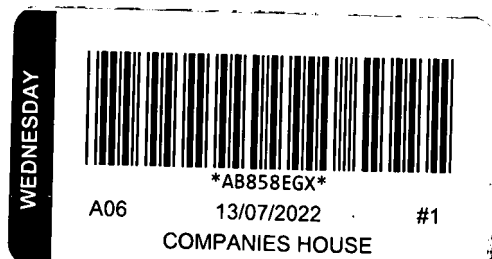


COMPANY REGISTRATION NUMBER: 10497281

S&N KAUFMAN LTD
Filleted Unaudited Financial Statements
31 December 2021



S&N KAUFMAN LTD**Balance Sheet****31 December 2021**

	Note	31 Dec 21 £	30 Nov 20 £
Fixed assets			
Tangible assets	4	2,343,000	1,363,000
Current assets			
Debtors	5	57,971	20,115
Cash at bank and in hand		<u>524,116</u>	<u>153,475</u>
		582,087	173,590
Creditors: amounts falling due within one year	6	<u>(661,212)</u>	<u>(521,993)</u>
Net current liabilities		<u>(79,125)</u>	<u>(348,403)</u>
Total assets less current liabilities		2,263,875	1,014,597
Creditors: amounts falling due after more than one year	7	<u>(2,255,346)</u>	<u>(1,017,986)</u>
Net assets/(liabilities)		<u>8,529</u>	<u>(3,389)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		<u>8,528</u>	<u>(3,390)</u>
Shareholders funds/(deficit)		<u>8,529</u>	<u>(3,389)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet
continues on the following page.

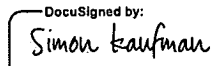
The notes on pages 3 to 5 form part of these financial statements.

S&N KAUFMAN LTD

Balance Sheet *(continued)*

31 December 2021

These financial statements were approved by the board of directors and authorised for issue on 6 July 2022, and are signed on behalf of the board by:

DocuSigned by:

0B7E5E54FE144CC...

Mr S Kaufman
Director

Company registration number: 10497281

The notes on pages 3 to 5 form part of these financial statements.

S&N KAUFMAN LTD

Notes to the Financial Statements

Period from 1 December 2020 to 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 50 Keswick Street, Gateshead, NE8 1TQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

The turnover shown in the Profit and Loss Account represents amounts of rental income and service charges invoiced during the period.

Property outgoings

Property outgoings are recognised in the Profit and Loss Account in the year in which they are incurred.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

S&N KAUFMAN LTD**Notes to the Financial Statements** *(continued)***Period from 1 December 2020 to 31 December 2021****3. Accounting policies** *(continued)***Investment properties**

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost and subsequently revalued to fair value. Any gains or losses arising from changes in the fair value are recognised in the profit and loss account in the period that they arise.

Investment property fair value is determined by the Directors based on their understanding of property market conditions and the specific property concerned, using a sales valuation approach, derived from recent comparable transactions on the market, adjusted by applying discounts to reflect status of occupation and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Investment property £
Fair value	
At 1 December 2020	1,363,000
Additions	982,420
Revaluations	<u>(2,420)</u>
At 31 December 2021	<u>2,343,000</u>
Carrying amount	
At 31 December 2021	<u>2,343,000</u>
At 30 November 2020	<u>1,363,000</u>

The historical cost of the investment property is £2,341,814 (2020: £1,359,394).

5. Debtors

	31 Dec 21 £	30 Nov 20 £
Trade debtors	35,967	13,465
Other debtors	<u>22,004</u>	<u>6,650</u>
	<u>57,971</u>	<u>20,115</u>

S&N KAUFMAN LTD**Notes to the Financial Statements** *(continued)***Period from 1 December 2020 to 31 December 2021****6. Creditors: amounts falling due within one year**

	31 Dec 21	30 Nov 20
	£	£
Bank loans and overdrafts	36,700	–
Trade creditors	18,000	18,000
Other creditors	<u>606,512</u>	<u>503,993</u>
	<u>661,212</u>	<u>521,993</u>

7. Creditors: amounts falling due after more than one year

	31 Dec 21	30 Nov 20
	£	£
Bank loans and overdrafts	<u>2,255,346</u>	<u>1,017,986</u>

8. Called up share capital**Issued, called up and fully paid**

	31 Dec 21		30 Nov 20	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9. Related party transactions

Other creditors includes an amount of £595,589 (2020: £453,070) owed to the directors.