

**GOOD NEWS SHARED LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

March Mutual Ltd
F25 Waterfront Studios
1 Dock Road
London
E16 1AH

Good News Shared Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Good News Shared Ltd
Balance Sheet
As At 31 October 2022

Registered number: 10489691

		2022		2021 as restated	
Notes	£	£	£	£	£
CURRENT ASSETS					
Debtors	3	20		-	
Cash at bank and in hand		2,177		1,587	
		2,197		1,587	
Creditors: Amounts Falling Due Within One Year	4	(22,785)		(19,930)	
		(20,588)		(18,343)	
NET CURRENT ASSETS (LIABILITIES)					
			(20,588)		(18,343)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(20,588)		(18,343)
NET LIABILITIES					
			(20,588)		(18,343)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			(20,589)		(18,344)
			(20,588)		(18,343)
SHAREHOLDERS' FUNDS					
			(20,588)		(18,343)

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Nisha Kotecha

Director

22 May 2023

The notes on page 2 form part of these financial statements.

Good News Shared Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	1
	2	1
	2	1

3. Debtors

	2022	2021 as restated
	£	£
Due within one year		
Trade debtors	20	-
	20	-
	20	-

4. Creditors: Amounts Falling Due Within One Year

	2022	2021 as restated
	£	£
Accruals and deferred income	75	75
Director's loan account	22,710	19,855
	22,785	19,930
	22,785	19,930

5. Share Capital

	2022	2021 as restated
	£	£
Allotted, Called up and fully paid	1	1
	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.