Financial Statements

for the Year Ended 31 March 2019

for

Sponners Limited

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Sponners Limited

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	J Boers
REGISTERED OFFICE:	43 Merstow Green Evesham Worcestershire WR11 4BB
REGISTERED NUMBER:	10489657 (England and Wales)
ACCOUNTANTS:	G C Accountancy Limited Chartered Certified Accountants 43 Merstow Green Evesham Worcestershire WR11 4BB

Sponners Limited (Registered number: 10489657)

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		5,007		3,753
CURRENT ASSETS					
Stocks		1,700		1,800	
Debtors	5	6,323		3,819	
Cash at bank		64,546		43,099	
		72,569		48,718	
CREDITORS					
Amounts falling due within one year	6	41,782		31,914	
NET CURRENT ASSETS			30,787		16,804
TOTAL ASSETS LESS CURRENT LIABILITIES			35,794		20,557
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			35,774		20,537
SHAREHOLDERS' FUNDS			35,794		20,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12/08/2019 and were signed by:

J Boers - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Sponners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2018	5,065	292	5,357
Additions	2,592	-	2,592
At 31 March 2019	7,657	292	7,949
DEPRECIATION			
At 1 April 2018	1,486	118	1,604
Charge for year	1,281	57	1,338
At 31 March 2019	2,767	175	2,942
NET BOOK VALUE			
At 31 March 2019	4,890	117	5,007
At 31 March 2018	3,579	174	3,753

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	5,923	3,637
Other debtors	400	182
	6,323	3,819

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	12,401	2,765
Trade creditors	6,120	634
Taxation and social security	5,670	7,437
Other creditors	17,591	21,078
	41,782	31,914