Water Pension Trustee Limited

(A private limited company by guarantee)

Report and financial statements for the period
18 November 2016
To
31 March 2018

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COMPANIES HOUSE

Company Registration No. 10487331

Water Pension Trustee Limited

Directors' report
for the period ended 31 March 2018

The directors have pleasure in presenting their first report and the financial statements for the Company for the extended period 18 November 2016 to 31 March 2018.

Principal activities and business review
The Company was incorporated on 18 November 2016 as a private limited company by guarantee and acts as trustee for the South East Water Pension Scheme and the Mid Kent Group Pension Scheme. The trustee responsibilities were transferred to the Company on 29 December 2016. The Company has not traded during the period from incorporation to 31 March 2018.

Directors' responsibilities
The directors are responsible for preparing the Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework*. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors
The directors who served at the date of this report are:
Joanne Stimpson
Robert Atwood
Martin Giel
Christopher Harrison (Resigned: 25 October 2017)
Rowan Loh
Oliver Martin
Neil Morton (Resigned: 28 February 2018)
Neil Morton (Appointed: 12 March 2018)
John Murphy
David Chung (Appointed: 25 October 2017)

No director held any shares or loan stock in the Company or other associated companies required to be disclosed under the Companies Act 2006 during the financial period. Each director has a limited guarantee of £1 each.

By order of the Board

Joanne Stimpson
Director
19 September 2018

Water Pension Trustee Limited

Statement of financial position as at 31 March 2018

	Notes	November 2016 To March 2018 £
Current assets		-
Net assets		-
Equity		
Share Capital		-
Total equity		-

The financial statements have not been audited because the Company is entitled to the exemption provided by section 480(1) of the Companies Act 2006 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with section 476(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 386 of the Companies Act 2006, but have recognized that there had been no significant transactions in the relevant period and that the company was dormant. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with section 394 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements on page 3 were approved by the board of directors and were signed on its behalf by:

Joanne Stimpson
Director
19 September 2018

Water Pension Trustee Limited

Notes to the financial statements for the period to 31 March 2018

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and preceding period.

Basis of accounting
These financial statements have been prepared in accordance with FRS 101 'Reduced Disclosure Framework' and under the historical cost convention and the Companies Act 2006.

Income statement
The Company did not trade in the current or previous period and, therefore, no income statement has been presented. The directors receive no fees in respect of services to the Company. The Company had no employees in either period.

Cash flow statement
The Company has taken advantage of the exemption for small companies under S382 of the Companies Act 2006 from the requirement to produce a cash flow statement.