

REGISTERED NUMBER: 10483148 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD
17 NOVEMBER 2016 TO 30 NOVEMBER 2017
FOR
BOILERANDBATH LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BOILERANDBATH LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

DIRECTOR:	Mr I Hussain
REGISTERED OFFICE:	11 Warwick Road Old Trafford Manchester M16 0QQ
REGISTERED NUMBER:	10483148 (England and Wales)
ACCOUNTANTS:	Dunhams Chartered Accountants 11 Warwick Road Old Trafford Manchester M16 0QQ

BOILERANDBATH LIMITED (REGISTERED NUMBER: 10483148)

**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		22,576
CURRENT ASSETS			
Stocks		208,250	
Debtors	5	11,044	
Cash at bank and in hand		<u>96,115</u>	
		315,409	
CREDITORS			
Amounts falling due within one year	6	<u>303,522</u>	
NET CURRENT ASSETS			<u>11,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,463
CREDITORS			
Amounts falling due after more than one year	7		<u>10,426</u>
NET ASSETS			<u><u>24,037</u></u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>23,937</u>
			<u><u>24,037</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BOILERANDBATH LIMITED (REGISTERED NUMBER: 10483148)

BALANCE SHEET - continued
30 NOVEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 August 2018 and were signed by:

Mr I Hussain - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

Boilerandbath Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Turnover

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest income

Revenue is recognised as interest using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the asset capable of operating as intended.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all costs incurred in bringing each product to its present location and condition, as follows:

Raw materials, consumables and goods for resale - purchase cost on a first-in, first-out basis

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the group, and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the lease term and the asset's useful lives. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the income statement so as to achieve a constant rate of interest on the remaining balance of the liability.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Lease incentives are recognised over the lease term on a straight line basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
Additions	<u>2,468</u>	<u>26,510</u>	<u>958</u>	<u>29,936</u>
At 30 November 2017	<u>2,468</u>	<u>26,510</u>	<u>958</u>	<u>29,936</u>
DEPRECIATION				
Charge for period	<u>494</u>	<u>6,627</u>	<u>239</u>	<u>7,360</u>
At 30 November 2017	<u>494</u>	<u>6,627</u>	<u>239</u>	<u>7,360</u>
NET BOOK VALUE				
At 30 November 2017	<u>1,974</u>	<u>19,883</u>	<u>719</u>	<u>22,576</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	<u>18,250</u>
At 30 November 2017	<u>18,250</u>
DEPRECIATION	
Charge for period	<u>4,563</u>
At 30 November 2017	<u>4,563</u>
NET BOOK VALUE	
At 30 November 2017	<u>13,687</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	8,128
Other debtors	<u>2,916</u>
	<u>11,044</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	4,521
Trade creditors	143,252
Taxation and social security	6,620
Other creditors	<u>149,129</u>
	<u>303,522</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 NOVEMBER 2016 TO 30 NOVEMBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

Hire purchase contracts

£
10,426

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.