

Unaudited Financial Statements for the Year Ended 31st March 2023

for

A W & E W Property Services Limited

Contents of the Financial Statements
for the Year Ended 31st March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A W & E W Property Services Limited

Company Information
for the Year Ended 31st March 2023

DIRECTOR:	Mrs E A Windsor
REGISTERED OFFICE:	312 Torquay Road Preston Paignton Devon TQ3 2DZ
REGISTERED NUMBER:	10482928 (England and Wales)
ACCOUNTANTS:	OCG Accountants Ltd Biz Hub Tees Valley Belasis Hall Technology Park Coxwold Way Billingham Co. Durham TS23 4EA

Balance Sheet
31st March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investment property	4	1,865,297	754,089
CURRENT ASSETS			
Debtors	5	229,612	-
Cash at bank		45,399	1
		275,011	1
CREDITORS			
Amounts falling due within one year	6	(81,479)	(2,159)
NET CURRENT ASSETS/(LIABILITIES)		<u>193,532</u>	<u>(2,158)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,058,829</u>	<u>751,931</u>
CREDITORS			
Amounts falling due after more than one year	7	(1,044,749)	(787,071)
PROVISIONS FOR LIABILITIES		<u>(183,940)</u>	-
NET ASSETS/(LIABILITIES)		<u>830,140</u>	<u>(35,140)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	9	784,166	-
Retained earnings		45,874	(35,240)
		<u>830,140</u>	<u>(35,140)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6th February 2024 and were signed by:

Mrs E A Windsor - Director

Notes to the Financial Statements
for the Year Ended 31st March 2023

1. **STATUTORY INFORMATION**

A W & E W Property Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1st April 2022	754,089
Additions	143,102
Revaluations	968,106
At 31st March 2023	<u>1,865,297</u>
NET BOOK VALUE	
At 31st March 2023	<u>1,865,297</u>
At 31st March 2022	<u>754,089</u>

Fair value at 31st March 2023 is represented by:

	£
Valuation in 2023	968,106
Cost	897,191
	<u>1,865,297</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	<u>229,612</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Taxation and social security	10,760	-
Other creditors	<u>70,719</u>	<u>2,159</u>
	<u>81,479</u>	<u>2,159</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>1,044,749</u>	<u>787,071</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023 £	2022 £
Mortgages	<u>773,235</u>	<u>506,912</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

9. RESERVES	
	Revaluation reserve
	£
Movement	<u>784,166</u>
At 31st March 2023	<u>784,166</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.