

Company registration number: **10467957**

**G&H Transport Ltd**  
**Unaudited Filleted Financial Statements for the**  
**year ended**  
**30 November 2021**

# G&H Transport Ltd

## Report to the board of directors on the preparation of the unaudited statutory financial statements of G&H Transport Ltd

Year ended 30 November 2021

As described on the statement of financial position, the Board of Directors of G&H Transport Ltd are responsible for the preparation of the financial statements for the year ended 30 November 2021, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

BM ACCOUNTANTS LTD

Pentax House  
South Hill Avenue  
South Harrow  
London  
HA2 0DU  
United Kingdom

# G&H Transport Ltd

## Statement of Financial Position

30 November 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Investments	5	2,591	-
CURRENT ASSETS			
Debtors	6	1,088	-
Cash at bank and in hand		667	9,416
		<hr/> 1,755	<hr/> 9,416
Creditors: amounts falling due within one year	7	1,600	5,010
		<hr/> 3,355	<hr/> 14,426
Net current assets			
		<hr/> 5,946	<hr/> 14,426
Total assets less current liabilities		<hr/> <hr/> 5,946	<hr/> <hr/> 14,426
CAPITAL AND RESERVES			
Profit and loss account		5,946	14,426
		<hr/> 5,946	<hr/> 14,426
Shareholders funds		<hr/> <hr/> 5,946	<hr/> <hr/> 14,426

For the year ending 30 November 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 November 2021, and are signed on behalf of the board by:

G Teodorescu

Director

Company registration number: 10467957

# G&H Transport Ltd

## Notes to the Financial Statements

### Year ended 30 November 2021

#### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 17 Silkfield Road, London, NW9 6QT, England.

#### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

#### 3 ACCOUNTING POLICIES

##### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

##### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to

whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

## IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 2 (2020: 1).

## 5 INVESTMENTS

	Other investments other than loans  £
COST	
At 1 December 2020	-
Additions	2,591
At 30 November 2021	<u>2,591</u>
IMPAIRMENT	
At 1 December 2020 and 30 November 2021	-
CARRYING AMOUNT	
At 30 November 2021	2,591
At 30 November 2020	-

## 6 DEBTORS

	2021	2020
	£	£
Other debtors	1,088	-

## 7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	25,120	25,000
Taxation and social security	-	(139)
Other creditors	(26,720)	(29,871)

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(1,600)

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(5,010)

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