

DREAMS CARE HOMES (UK) LIMITED

Abridged Accounts

Period of accounts

Start date: 07 November 2016

End date: 30 November 2017

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In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of DREAMS CARE HOMES (UK) LIMITED for the period ended 30 November 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of DREAMS CARE HOMES (UK) LIMITED, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of DREAMS CARE HOMES (UK) LIMITED and state those matters that we have agreed to state to the Board of DREAMS CARE HOMES (UK) LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DREAMS CARE HOMES (UK) LIMITED and its members as a body for our work or for this report.

It is your duty to ensure that DREAMS CARE HOMES (UK) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Loss of DREAMS CARE HOMES (UK) LIMITED. You consider that DREAMS CARE HOMES (UK) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DREAMS CARE HOMES (UK) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SNP Plus Ltd

Accountants and Tax Advisors

2 Sigma Business Centre

7 Havelock Place

Harrow, London

HA1 1LJ

20 July 2018

DREAMS CARE HOMES (UK) LIMITED
Statement of Financial Position
As at 30 November 2017

	Notes	2017 £
Fixed assets		
Intangible fixed assets	2	816,167
Tangible fixed assets	3	957,521
		<u>1,773,688</u>
Current assets		
Stocks		3,469
Debtors		20,700
Cash at bank and in hand		37,120
		<u>61,289</u>
Creditors: amount falling due within one year		<u>(179,303)</u>
Net current assets		<u>(118,014)</u>
Total assets less current liabilities		1,655,674
Creditors: amount falling due after more than one year		(1,667,527)
Provisions for liabilities		(24,593)
Net assets		<u>(36,446)</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		<u>(36,546)</u>

For the period ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Members Have Agreed to the Preparation of Abridged Accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Basanta Nepal
Director

Bishwa Tara Ghimire
Director

Date approved by the board: 20 July 2018

DREAMS CARE HOMES (UK) LIMITED
Notes to the Abridged Financial Statements
For the period ended 30 November 2017

General Information

DREAMS CARE HOMES (UK) LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 10466682, registration address PENTAX HOUSE, SOUTH HILL AVENUE, NORTHOLT ROAD, SOUTH HARROW, HA2 0DU.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Motor Vehicles	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost or Valuation	Goodwill	Total
	£	£
At 07 November 2016	-	-
Additions	830,000	830,000
Disposals	-	-
At 30 November 2017	830,000	830,000
Amortisation		
At 07 November 2016	-	-
Charge for period	13,833	13,833
On disposals	-	-
At 30 November 2017	13,833	13,833
Net book values		
At 30 November 2017	816,167	816,167
At 06 November 2016	-	-

3. Tangible fixed assets

Cost or Valuation	Land and Buildings	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 07 November 2016	-	-	-	-
Additions	802,854	10,000	150,000	962,854
Disposals	-	-	-	-
At 30 November 2017	802,854	10,000	150,000	962,854
Depreciation				
At 07 November 2016	-	-	-	-
Charge for period	-	333	5,000	5,333
On disposals	-	-	-	-
At 30 November 2017	-	333	5,000	5,333
Net book values				
Closing balance as at 30 November 2017	802,854	9,667	145,000	957,521
Opening balance as at 07 November 2016	-	-	-	-

Bank loan

The bank loans and overdrafts are secured by first legal charge over the freehold land and building and by a debenture over the other assets of the company. The loan is subject to commercial rate of interest.

4. Share Capital

Allotted	2017 £
100 Class A shares of £1.00 each	100
	100

5. Directors' Emoluments

6. Staff Costs

2017

Average number of employees during the period

Number

Administration

43

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.