REGISTERED NUMBER: 10460430 (England and Wales)

Greenwood Homecare Ltd

Unaudited Financial Statements

for the Year Ended 30 November 2020

Contents of the Financial Statements
for the Year Ended 30 November 2020

Company Information
for the Year Ended 30 November 2020

Director:	T W Chance
Registered office:	10 Flag Business Exchange Vicarage Farm Road Peterborough Cambridgeshire PE1 5SL
Registered number:	10460430 (England and Wales)
Accountants:	Moore Thompson 27 Market Place Market Deeping Peterborough Cambridgeshire PE6 8EA

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Greenwood Homecare Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Director's Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greenwood Homecare Ltd for the year ended 30 November 2020 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Greenwood Homecare Ltd in accordance with the terms of our engagement letter dated 10 January 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Greenwood Homecare Ltd and state those matters that we have agreed to state to the director of Greenwood Homecare Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenwood Homecare Ltd and its director for our work or for this report.

It is your duty to ensure that Greenwood Homecare Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Greenwood Homecare Ltd. You consider that Greenwood Homecare Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greenwood Homecare Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Thompson
27 Market Place
Market Deeping
Peterborough
Cambridgeshire
PE6 8EA

24 February 2021

Statement of Financial Position
30 November 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	4		7,060		4,423
Current assets					
Debtors	5	136,366		64,196	
Cash at bank		31,028		-	
		167,394		64,196	
Creditors					
Amounts falling due within one year	6	111,080		121,320	
Net current assets/(liabilities)			56,314		(57,124)
Total assets less current liabilities			63,374		(52,701)
Creditors					
Amounts falling due after more than one year	7		(44,511)		(8,342)
Provisions for liabilities			(668)		-
Accruals and deferred income			-		(32,949)
Net assets/(liabilities)			18,195		(93,992)
Capital and reserves					
Called up share capital			1		1
Retained earnings			18,194		(93,993)
			18,195		(93,992)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Statement of Financial Position - continued
30 November 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 February 2021 and were signed by:

T W Chance - Director

1. **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

2. **Accounting policies**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 33% on a straight line basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 53 (2019 - 41) .

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4. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
Cost					
At 1 December 2019	749	738	2,280	3,800	7,567
Additions	-	-	2,448	3,463	5,911
At 30 November 2020	749	738	4,728	7,263	13,478
Depreciation					
At 1 December 2019	361	278	420	2,085	3,144
Charge for year	77	91	862	2,244	3,274
At 30 November 2020	438	369	1,282	4,329	6,418
Net book value					
At 30 November 2020	311	369	3,446	2,934	7,060
At 30 November 2019	388	460	1,860	1,715	4,423

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	92,874	60,008
Amounts owed by associates	39,482	73
Other debtors	4,010	4,115
	136,366	64,196

6. **Creditors: amounts falling due within one year**

	2020 £	2019 £
Bank loans and overdrafts	-	25,689
Trade creditors	230	1,015
Taxation and social security	29,594	19,119
Other creditors	81,256	75,497
	111,080	121,320

7. **Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Other creditors	44,511	8,342