Registered number: 10455142

RENDERED PICTURES LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

Rendered Pictures Limited
Unaudited Financial Statements
For The Year Ended 30 November 2022

Contents

Rendered Pictures Limited
Abridged Balance Sheet
As at 30 November 2022

Registered number: 10455142

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		2,952		367
			2,952		367
CURRENT ASSETS					
Debtors		-		1,930	
Cash at bank and in hand		32,423		32,381	
		32,423		34,311	
Creditors: Amounts Falling Due Within One Year		(16,225)		(20,420)	
NET CURRENT ASSETS (LIABILITIES)			16,198		13,891
TOTAL ASSETS LESS CURRENT LIABILITIES			19,150		14,258
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(561)		-
NET ASSETS			18,589		14,258
CAPITAL AND RESERVES					
Called up share capital	**4**		2		2
Profit and Loss Account			18,587		14,256
SHAREHOLDERS' FUNDS			18,589		14,258

For the year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 30 November 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr N Rowe

Director
06/04/2023

The notes on pages 3 to 4 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the production of films and related services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Equipment	25% reducing balance

1.4. **Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year is recognised in the profit and loss account.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Total
	£
Cost	
As at 1 December 2021	3,495
Additions	3,188
As at 30 November 2022	6,683
Depreciation	
As at 1 December 2021	3,128
Provided during the period	603
As at 30 November 2022	3,731
Net Book Value	
As at 30 November 2022	2,952
As at 1 December 2021	367

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

	Value	Number	2022	2021
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary Shares	1	2	2	2

5. General Information

Rendered Pictures Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10455142 . The registered office is 1st Floor, Tourism House, Pynes Hill, Exeter, Devon, EX2 5WS.