

**BOBBY BAZEMORE & CO LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

MSE Business Management LLP

Association of Chartered Certified Accountants

5th Floor
104 Oxford Street
London
Greater London
W1D 1LP

Bobby Bazemore & Co Limited
Financial Statements
For The Year Ended 31 October 2020

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Bobby Bazemore & Co Limited
Balance Sheet
As at 31 October 2020

Registered number: 10452292

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		334		1,081
			<u>334</u>		<u>1,081</u>
CURRENT ASSETS					
Debtors	5	7,122		7,500	
Cash at bank and in hand		<u>19,088</u>		<u>19,910</u>	
		26,210		27,410	
Creditors: Amounts Falling Due Within One Year	6	<u>(8,478)</u>		<u>(8,722)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>17,732</u>		<u>18,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,066</u>		<u>19,769</u>
NET ASSETS			<u>18,066</u>		<u>19,769</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>17,966</u>		<u>19,669</u>
SHAREHOLDERS' FUNDS			<u>18,066</u>		<u>19,769</u>

Bobby Bazemore & Co Limited
Balance Sheet (continued)
As at 31 October 2020

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Bazemore

Director
16/08/2021

The notes on pages 3 to 4 form part of these financial statements.

Bobby Bazemore & Co Limited
Notes to the Financial Statements
For The Year Ended 31 October 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the provision of consultancy services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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1.4. Financial Instruments

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.7. Non Adjusting Event

On 30 January 2020 the World Health Organisation declared the outbreak of the Coronavirus (Covid-19) pandemic to be a public health emergency of international concern. This is a non-adjusting event, as it does not impact the valuation of assets as at the year-end date.

Since the year-end, due to the global impact of the Coronavirus (Covid-19) pandemic, the value of investments, assets and liabilities have been impacted. It is not possible at this time, to quantify the change in market value in a meaningful way, due to ongoing volatility as the situation is fluid and unpredictable.

The board are reviewing the impact of the pandemic on the operations of the company on a regular basis and are taking measures to ensure the risks are mitigated.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
	2	2

Bobby Bazemore & Co Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2020

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 November 2019	2,993
Additions	-
As at 31 October 2020	<u>2,993</u>
Depreciation	
As at 1 November 2019	1,912
Provided during the period	747
As at 31 October 2020	<u>2,659</u>
Net Book Value	
As at 31 October 2020	<u>334</u>
As at 1 November 2019	<u>1,081</u>

5. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	7,122	3,750
Prepayments and accrued income	-	3,750
	<u>7,122</u>	<u>7,500</u>

6. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Trade creditors	-	1,869
Corporation tax	6,492	4,369
Accruals and deferred income	1,800	750
Directors' loan accounts	186	1,734
	<u>8,478</u>	<u>8,722</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. General Information

Bobby Bazemore & Co Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10452292 . The registered office is 5th Floor, 104 Oxford Street, London, W1D 1LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.