

**BOBBY BAZEMORE & CO LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

MSE Business Management LLP

Association of Chartered Certified Accountants

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Bobby Bazemore & Co Limited
Financial Statements
For The Year Ended 31 October 2018

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Bobby Bazemore & Co Limited
Balance Sheet
As at 31 October 2018

Registered number: 10452292

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,166		1,748
			<u>1,166</u>		<u>1,748</u>
CURRENT ASSETS					
Debtors	5	428		233	
Cash at bank and in hand		12,175		43,861	
		<u>12,603</u>		<u>44,094</u>	
Creditors: Amounts Falling Due Within One Year	6	(2,543)		(27,026)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			10,060		17,068
			<u>10,060</u>		<u>17,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,226		18,816
			<u>11,226</u>		<u>18,816</u>
NET ASSETS			11,226		18,816
			<u>11,226</u>		<u>18,816</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			11,126		18,716
			<u>11,126</u>		<u>18,716</u>
SHAREHOLDERS' FUNDS			11,226		18,816
			<u>11,226</u>		<u>18,816</u>

Bobby Bazemore & Co Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Bazemore

26/07/2019

The notes on pages 3 to 5 form part of these financial statements.

Bobby Bazemore & Co Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of Value Added Tax. Turnover includes revenue earned from the provision of consultancy services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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1.4. Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Taxation

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
	2	2

Bobby Bazemore & Co Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 November 2017	2,330
As at 31 October 2018	2,330
Depreciation	
As at 1 November 2017	582
Provided during the period	582
As at 31 October 2018	1,164
Net Book Value	
As at 31 October 2018	1,166
As at 1 November 2017	1,748

5. Debtors

	2018 £	2017 £
Due within one year		
Prepayments and accrued income	428	233
	428	233

6. Creditors: Amounts Falling Due Within One Year

	2018 £	2017 £
Trade creditors	360	626
Corporation tax	1,288	10,183
VAT	-	3,049
Other creditors	-	2,091
Directors' loan accounts	895	11,077
	2,543	27,026

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

Bobby Bazemore & Co Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

8. General Information

Bobby Bazemore & Co Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10452292. The registered office is 5th Floor, 104 Oxford Street, Fitzrovia, London, W1D 1LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.