

FINANCIAL STATEMENTS FOR THE PERIOD 26 OCTOBER 2016 TO 31 MARCH 2018

FOR

V SAFETY LIMITED



V SAFETY LIMITED

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for the Period 26 October 2016 to 31 March 2018**

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V SAFETY LIMITED

COMPANY INFORMATION
for the Period 26 October 2016 to 31 March 2018

DIRECTORS:

Mr M A Bright
Mr H M Mckenna

SECRETARY:

Mr K J Adnams

REGISTERED OFFICE:

Greenway House
Sugarswell Business Park
Shenington
Banbury
OX15 6HW

BUSINESS ADDRESS:

Unit 3
2 Lansdowne Crescent
Bournemouth
Dorset
BH1 1SA

REGISTERED NUMBER:

10447575 (England and Wales)

AUDITORS:

MCA Banbury Ltd
Chartered Accountants
and Registered Auditors
Greenway House
Sugarswell Business Park
Banbury
Oxfordshire
OX15 6HW

V SAFETY LIMITED (REGISTERED NUMBER: 10447575)

BALANCE SHEET
31 March 2018

	Notes	£
CURRENT ASSETS		
Debtors	4	74,515
Cash at bank		13,900
		<u>88,415</u>
CREDITORS		
Amounts falling due within one year	5	51,126
		<u>37,289</u>
NET CURRENT ASSETS		<u>37,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,289</u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Retained earnings		37,288
		<u>37,289</u>
SHAREHOLDERS' FUNDS		<u>37,289</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 July 2018 and were signed on its behalf by:



Mr M A Bright - Director

The notes form part of these financial statements

V SAFETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period 26 October 2016 to 31 March 2018

1. STATUTORY INFORMATION

V Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	63,183
Amounts owed by group undertakings	525
Other debtors	10,807
	<hr/>
	74,515
	<hr/>

V SAFETY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 26 October 2016 to 31 March 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	3,036
Amounts owed to group undertakings	5,830
Taxation and social security	30,699
Other creditors	11,561
	<u>51,126</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr Martin Cox FCA (Senior Statutory Auditor)
for and on behalf of MCA Banbury Ltd

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Poole Bay Holdings Limited, incorporated in England and Wales, whose registered office is the same as V Safety Limited.