

REGISTERED NUMBER: 10447575 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

V SAFETY LIMITED

MCA Banbury Ltd  
Chartered Accountants  
and Registered Auditors  
4 The Barford Exchange  
Wellesbourne Road  
Barford  
Warwick  
CV35 8AQ

THURSDAY



\*A8K5Q3NS\*

A32

12/12/2019

#162

COMPANIES HOUSE

**V SAFETY LIMITED (REGISTERED NUMBER: 10447575)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**V SAFETY LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 March 2019**

**DIRECTORS:**

Mr M A Bright  
Mr H M Mckenna

**SECRETARY:**

Mr K J Adnams

**REGISTERED OFFICE:**

Greenway House  
Sugarswell Business Park  
Shenington  
Banbury  
Oxfordshire  
OX15 6HW

**BUSINESS ADDRESS:**

Unit B  
2 Lansdowne Crescent  
Poole  
Dorset  
BH12 4BG

**REGISTERED NUMBER:**

10447575 (England and Wales)

**AUDITORS:**

MCA Banbury Ltd  
Chartered Accountants  
and Registered Auditors  
4 The Barford Exchange  
Wellesbourne Road  
Barford  
Warwick  
CV35 8AQ

**V SAFETY LIMITED (REGISTERED NUMBER: 10447575)**

**BALANCE SHEET**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	556,559	74,515
Cash at bank		20,427	13,900
		<u>576,986</u>	<u>88,415</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	536,234	51,126
		<u>40,752</u>	<u>37,289</u>
<b>NET CURRENT ASSETS</b>			
		<u>40,752</u>	<u>37,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>40,752</u>	<u>37,289</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings		40,751	37,288
		<u>40,752</u>	<u>37,289</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>40,752</u>	<u>37,289</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:



Mr M A Bright - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

V Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

All monetary amounts are rounded to the nearest pound.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or the period of the revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	554,750	63,183
Amounts owed by group undertakings	-	525
Other debtors	1,809	10,807
	<u>556,559</u>	<u>74,515</u>

**V SAFETY LIMITED (REGISTERED NUMBER: 10447575)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	5,909	3,036
Amounts owed to group undertakings	518,026	5,830
Taxation and social security	812	30,699
Other creditors	11,487	11,561
	<u>536,234</u>	<u>51,126</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1	A Ordinary	£1	<u>1</u>	<u>1</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Cox FCA (Senior Statutory Auditor)  
for and on behalf of MCA Banbury Ltd

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Poole Bay Holdings Limited, incorporated in England and Wales, and whose registered office is the same as V Safety Limited.

The consolidated financial statements of Poole Bay Holdings Limited are available from Companies House.