

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**for**

**Atlantic DP Ltd**

Clacton Business Services Ltd  
Chartered Accountants  
Hurlingham Chambers  
61 Station Road  
Clacton on Sea  
Essex  
CO15 1SD

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**for the Year Ended 31 March 2021**

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**Atlantic DP Ltd**

**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTORS:**

T Hill  
C Hill

**REGISTERED OFFICE:**

20 Brunel Road  
Clacton-on-Sea  
Essex  
CO15 4LU

**REGISTERED NUMBER:**

10447382 (England and Wales)

**ACCOUNTANTS:**

Clacton Business Services Ltd  
Chartered Accountants  
Hurlingham Chambers  
61 Station Road  
Clacton on Sea  
Essex  
CO15 1SD

**Atlantic DP Ltd (Registered number: 10447382)**

**Balance Sheet**  
**31 March 2021**

	Notes	31/3/21 £	£	31/3/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>4,981,900</b>		4,981,900
<b>CURRENT ASSETS</b>					
Debtors	5	<b>9,241</b>		50,000	
Cash at bank		<b>53,456</b>		<b>14,133</b>	
		<b>62,697</b>		<b>64,133</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>275,597</b>		<b>320,157</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(212,900)</b>		<b>(256,024)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,769,000</b>		<b>4,725,876</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>2,278,911</b>		<b>2,281,788</b>
<b>NET ASSETS</b>			<b>2,490,089</b>		<b>2,444,088</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>2,310,100</b>		2,310,100
Retained earnings	10		<b>179,989</b>		133,988
<b>SHAREHOLDERS' FUNDS</b>			<b>2,490,089</b>		<b>2,444,088</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Atlantic DP Ltd (Registered number: 10447382)**

**Balance Sheet - continued**

**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2021 and were signed on its behalf by:

T Hill - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

1. **STATUTORY INFORMATION**

Atlantic DP Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2).

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>4,978,100</u>	<u>3,800</u>	<u>4,981,900</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>4,978,100</u>	<u>3,800</u>	<u>4,981,900</u>
At 31 March 2020	<u>4,978,100</u>	<u>3,800</u>	<u>4,981,900</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Trade debtors	9,241	-
Other debtors	-	50,000
	<u>9,241</u>	<u>50,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21 £	31/3/20 £
Other loans (see note 8)	48,000	48,000
Trade creditors	38,501	38,126
Tax	10,790	10,576
Other creditors	15,600	1,600
Directors' current accounts	161,506	220,715
Accruals and deferred income	1,200	1,140
	<u>275,597</u>	<u>320,157</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/21 £	31/3/20 £
Bank loans (see note 8)	<u>2,278,911</u>	<u>2,281,788</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,278,911</u>	<u>2,281,788</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

8. **LOANS**

An analysis of the maturity of loans is given below:

	31/3/21	31/3/20
	£	£
Amounts falling due within one year or on demand:		
Albany House Ltd Loan	24,000	24,000
Hazelwood UK Ltd Loan	<u>24,000</u>	<u>24,000</u>
	<u>48,000</u>	<u>48,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,278,911</u>	<u>2,281,788</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21	31/3/20
			£	£
2,310,100	Ordinary	1	<u>2,310,100</u>	<u>2,310,100</u>

10. **RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 April 2020	133,988
Profit for the year	<u>46,001</u>
At 31 March 2021	<u>179,989</u>



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Atlantic DP Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Atlantic DP Ltd for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Atlantic DP Ltd, as a body, in accordance with the terms of our engagement letter dated 26 February 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Atlantic DP Ltd and state those matters that we have agreed to state to the Board of Directors of Atlantic DP Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Atlantic DP Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Atlantic DP Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Atlantic DP Ltd. You consider that Atlantic DP Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Atlantic DP Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clacton Business Services Ltd  
Chartered Accountants  
Hurlingham Chambers  
61 Station Road  
Clacton on Sea  
Essex  
CO15 1SD

27 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.