

REGISTERED NUMBER: 10433900 (England and Wales)

REFINED INSTALLATIONS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 October 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

REFINED INSTALLATIONS LTD
COMPANY INFORMATION
for the year ended 31 October 2019

DIRECTOR: I C Copley

REGISTERED OFFICE: The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER: 10433900 (England and Wales)

ACCOUNTANTS: Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
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REFINED INSTALLATIONS LTD (REGISTERED NUMBER: 10433900)

BALANCE SHEET
31 October 2019

	Notes	31/10/19 £	£	31/10/18 £	£
FIXED ASSETS					
Tangible assets	4		13,412		17,883
CURRENT ASSETS					
Debtors	5	57,744		27,176	
Cash at bank and in hand		<u>264,893</u>		<u>188,322</u>	
		322,637		215,498	
CREDITORS					
Amounts falling due within one year	6	<u>65,698</u>		<u>85,496</u>	
NET CURRENT ASSETS			<u>256,939</u>		<u>130,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,351		147,885
PROVISIONS FOR LIABILITIES			<u>2,548</u>		<u>3,398</u>
NET ASSETS			<u>267,803</u>		<u>144,487</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>267,703</u>		<u>144,387</u>
SHAREHOLDERS' FUNDS			<u>267,803</u>		<u>144,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 December 2019 and were signed by:

I C Copley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2019

1. STATUTORY INFORMATION

Refined Installations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2019

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2018			
and 31 October 2019	<u>25,991</u>	<u>799</u>	<u>26,790</u>
DEPRECIATION			
At 1 November 2018	8,747	160	8,907
Charge for year	<u>4,311</u>	<u>160</u>	<u>4,471</u>
At 31 October 2019	<u>13,058</u>	<u>320</u>	<u>13,378</u>
NET BOOK VALUE			
At 31 October 2019	<u>12,933</u>	<u>479</u>	<u>13,412</u>
At 31 October 2018	<u>17,244</u>	<u>639</u>	<u>17,883</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/19 £	31/10/18 £
Trade debtors	56,951	26,475
Other debtors	<u>793</u>	<u>701</u>
	<u>57,744</u>	<u>27,176</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/19 £	31/10/18 £
Bank loans and overdrafts	1,633	4,408
Trade creditors	16,973	24,028
Taxation and social security	45,089	53,030
Other creditors	<u>2,003</u>	<u>4,030</u>
	<u>65,698</u>	<u>85,496</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/10/19	31/10/18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
REFINED INSTALLATIONS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Refined Installations Ltd for the year ended 31 October 2019 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Refined Installations Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Refined Installations Ltd and state those matters that we have agreed to state to the director of Refined Installations Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Refined Installations Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Refined Installations Ltd. You consider that Refined Installations Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Refined Installations Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Business Associates Limited
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2 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.