

Unaudited Financial Statements
for the Year Ended 31 October 2019
for
Phoenix Supply Chain Management Limited

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for the Year Ended 31 October 2019**

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Phoenix Supply Chain Management Limited (Registered number: 10423726)

Balance Sheet
31 October 2019

	Notes	31.10.19 £	31.10.18 £
FIXED ASSETS			
Tangible assets	4	611	916
CURRENT ASSETS			
Debtors	5	15,675	13,516
Cash at bank		<u>2,709</u>	<u>654</u>
		18,384	14,170
CREDITORS			
Amounts falling due within one year	6	<u>(17,278)</u>	<u>(14,823)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,106</u>	<u>(653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,717</u></u>	<u><u>263</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,617</u>	<u>163</u>
		<u><u>1,717</u></u>	<u><u>263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2020 and were signed by:

Mr K Duncan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2019**

1. STATUTORY INFORMATION

Phoenix Supply Chain Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10423726
Registered office:	Westminster House 10 Westminster Road Macclesfield Cheshire SK10 1BX

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 November 2018 and 31 October 2019	916
DEPRECIATION	
Charge for year	305
At 31 October 2019	305
NET BOOK VALUE	
At 31 October 2019	611
At 31 October 2018	916

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19	31.10.18
	£	£
Trade debtors	15,675	11,970
Other debtors	-	1,546
	<u>15,675</u>	<u>13,516</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.19	31.10.18
	£	£
Taxation and social security	14,131	13,623
Other creditors	3,147	1,200
	<u>17,278</u>	<u>14,823</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2019 and 31 October 2018:

	31.10.19	31.10.18
	£	£
Mr K Duncan		
Balance outstanding at start of year	1,546	-
Amounts advanced	-	1,546
Amounts repaid	(1,546)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,546</u>

Loan are interest free and repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.