

REGISTERED NUMBER: 10423724 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 12 OCTOBER 2016 TO 5 APRIL 2018

FOR

BRISTOL FUTURES GLOBAL LIMITED

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for the Period 12 OCTOBER 2016 TO 5 APRIL 2018

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BRISTOL FUTURES GLOBAL LIMITED

COMPANY INFORMATION

for the Period 12 OCTOBER 2016 TO 5 APRIL 2018

DIRECTORS:

S Hilton
Ms J Everitt

REGISTERED OFFICE:

61 Queen Square
Bristol
BS1 4JZ

REGISTERED NUMBER:

10423724 (England and Wales)

ACCOUNTANTS:

Burnside
Chartered Accountants
and Statutory Auditor
61 Queen Square
Bristol
BS1 4JZ

BALANCE SHEET
5 APRIL 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,223
CURRENT ASSETS			
Debtors	5	11,328	
Cash at bank		<u>50,686</u>	
		62,014	
CREDITORS			
Amounts falling due within one year	6	<u>33,295</u>	
NET CURRENT ASSETS			<u>28,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,942
PROVISIONS FOR LIABILITIES	7		<u>221</u>
NET ASSETS			<u>29,721</u>
CAPITAL AND RESERVES			
Called up share capital	8		2
Retained earnings			<u>29,719</u>
SHAREHOLDERS' FUNDS			<u>29,721</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

5 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2018 and were signed on its behalf by:

S Hilton - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 12 OCTOBER 2016 TO 5 APRIL 2018

1. STATUTORY INFORMATION

Bristol Futures Global Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 12 OCTOBER 2016 TO 5 APRIL 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company may not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,742</u>
At 5 April 2018	<u>1,742</u>
DEPRECIATION	
Charge for period	<u>519</u>
At 5 April 2018	<u>519</u>
NET BOOK VALUE	
At 5 April 2018	<u>1,223</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>11,328</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 12 OCTOBER 2016 TO 5 APRIL 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation tax	9,285
VAT	5,008
Directors' current accounts	16,441
Accruals and deferred income	2,561
	<u>33,295</u>

7. PROVISIONS FOR LIABILITIES

	£
Deferred tax	
Accelerated capital allowances	<u>221</u>

Deferred
tax
£
221
221

Charge to Income Statement during period
Balance at 5 April 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	£
1	A Ordinary	£1	1
1	B Ordinary	£1	1
			<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

1 A Ordinary shares of £1 each
1 B Ordinary shares of £1 each

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 12 OCTOBER 2016 TO 5 APRIL 2018

9. RELATED PARTY DISCLOSURES

During the period the company entered into the following related party transactions:

S Hilton (Director)

During the period S Hilton maintained a loan account with the company, of which £10,079 was due to S Hilton at 5 April 2018.

Ms J Everitt (Director)

During the period Ms J Everitt maintained a loan account with the company, of which £6,362 was due to Ms J Everitt at 5 April 2018.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who jointly own the entire issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.