REGISTERED NUMBER: 10423723 (England and Wales)

Car Trader ES Ltd

Amended Unaudited Financial Statements for the Year Ended 31 October 2018

M.D. Cobb F.M.A.A.T.
Cobb & Co Accountants Limited
30 Sleaford Road
Bracebridge Heath
Lincoln
Lincolnshire
LN4 2ND

Contents of the Financial Statements
for the Year Ended 31 October 2018

Car Trader ES Ltd

Company Information
for the Year Ended 31 October 2018

DIRECTORS:	J A Eaglesham D T Healy
SECRETARY:	
REGISTERED OFFICE:	Unit 3 Dankerwood Road South Hykeham Lincoln Lincolnshire LN6 9UL
REGISTERED NUMBER:	10423723 (England and Wales)
ACCOUNTANTS:	M.D. Cobb F.M.A.A.T. Cobb & Co Accountants Limited 30 Sleaford Road Bracebridge Heath Lincoln Lincolnshire LN4 2ND

Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Tangible assets	4		43,747		8,051
CURRENT ASSETS					
Stocks		333,708		-	
Debtors	5	45,800		330,619	
Cash at bank		62,122		80,922	
		441,630		411,541	
CREDITORS					
Amounts falling due within one year	6	404,555		390,062	
NET CURRENT ASSETS			37,075		21,479
TOTAL ASSETS LESS CURRENT LIABILITIES			80,822		29,530
PROVISIONS FOR LIABILITIES			8,312		1,530
NET ASSETS			72,510		28,000
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			72,508		27,998
SHAREHOLDERS' FUNDS			72,510		28,000

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2020 and were signed on its behalf by:

J A Eaglesham - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Car Trader ES Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017	-	10,735	-	10,735
Additions	37,354	-	532	37,886
At 31 October 2018	37,354	10,735	532	48,621
DEPRECIATION				
At 1 November 2017	-	2,684	-	2,684
Charge for year	-	2,013	177	2,190
At 31 October 2018	-	4,697	177	4,874
NET BOOK VALUE				
At 31 October 2018	37,354	6,038	355	43,747
At 31 October 2017	-	8,051	-	8,051

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	45,800	328,325
Other debtors	-	2,294
	45,800	330,619

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade creditors	-	104,000
Taxation and social security	61,073	22,373
Other creditors	343,482	263,689
	404,555	390,062

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £56,000 (2017 - £20,000) were paid to the directors.

8. ULTIMATE CONTROLLING PARTY

The directors control 100% of the issued share capital of the Company