

REGISTERED NUMBER: 10416132 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 7 OCTOBER 2016 TO 30 JUNE 2017
FOR
BIRMINGHAM TRUCK & BUS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 OCTOBER 2016 TO 30 JUNE 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BIRMINGHAM TRUCK & BUS LTD

COMPANY INFORMATION

FOR THE PERIOD 7 OCTOBER 2016 TO 30 JUNE 2017

DIRECTOR:

J J Willis

REGISTERED OFFICE:

The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

BUSINESS ADDRESS:

Unit 7 Vale Pits Road
Garretts Green Trading Estate
Garretts Green
Birmingham
West Midlands
B33 0TD

REGISTERED NUMBER:

10416132 (England and Wales)

BIRMINGHAM TRUCK & BUS LTD (REGISTERED NUMBER: 10416132)

BALANCE SHEET
30 JUNE 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		33,032
CURRENT ASSETS			
Stocks		17,601	
Debtors	5	105,955	
Cash at bank and in hand		<u>808</u>	
		124,364	
CREDITORS			
Amounts falling due within one year	6	<u>135,684</u>	
NET CURRENT LIABILITIES			<u>(11,320)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,712</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			<u>21,612</u>
SHAREHOLDERS' FUNDS			<u>21,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 27 February 2018 and were signed by:

J J Willis - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 OCTOBER 2016 TO 30 JUNE 2017

1. STATUTORY INFORMATION

Birmingham Truck & Bus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - Straight line over 5 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 OCTOBER 2016 TO 30 JUNE 2017

3. EMPLOYEES

The average number of employees during the period was 5 .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

Additions

38,187

At 30 June 2017

38,187

DEPRECIATION

Charge for period

5,155

At 30 June 2017

5,155

NET BOOK VALUE

At 30 June 2017

33,032

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

91,894

Other debtors

14,061

105,955

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

39,631

Taxation and social security

26,008

Other creditors

70,045

135,684

7. SECURED DEBTS

The following secured debts are included within creditors:

£

Bibby Financial Services

57,502

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

100 Ordinary

£1

100

9. RELATED PARTY DISCLOSURES

Amounts due to related parties at the balance sheet date was £1,955

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.