REGISTERED NUMBER: 10415504 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

VERSATILE FLOORING LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2018

VERSATILE FLOORING LIMITED

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	M S Menlove
REGISTERED OFFICE:	Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ
REGISTERED NUMBER:	10415504 (England and Wales)
ACCOUNTANTS:	BDA Associates Limited Chartered Accountants Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	31.3.17 £
CURRENT ASSETS			
Debtors	4	**176,519**	85,351
Cash at bank		**18,570**	-
		195,089	85,351
CREDITORS			
Amounts falling due within one year	5	**147,174**	71,863
NET CURRENT ASSETS		**47,915**	13,488
TOTAL ASSETS LESS CURRENT LIABILITIES		**47,915**	13,488
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**47,815**	13,388
		47,915	13,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22 August 2018 and were signed by:

M S Menlove - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Versatile Flooring Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	**149,647**	59,046
Amounts recoverable on contracts	**24,228**	23,856
Other debtors	**2,644**	2,449
	176,519	85,351

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	10,922
Trade creditors	38,867	18,695
Taxation and social security	42,347	11,996
Other creditors	65,960	30,250
	147,174	71,863