

**SOLIDROCK ACADEMY CIC
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

Issy Consulting Ltd

CVA Resource Centre
82 London Road
Croydon
CR0 2TB



Solidrock Academy Cio
Unaudited Financial Statements
For The Year Ended 31 October 2019

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Solidrock Academy Cic
Balance Sheet
As at 31 October 2019

Registered number: 10413720

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	1,243	276
		1,243	276
CURRENT ASSETS			
Cash at bank and in hand		56	-
		56	-
Creditors: Amounts Falling Due Within One Year	4	(3,221)	(1,287)
NET CURRENT ASSETS (LIABILITIES)		(3,165)	(1,287)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,922)	(1,011)
NET LIABILITIES		(1,922)	(1,011)
Income and Expenditure Account		(1,922)	(1,011)
MEMBERS' FUNDS		(1,922)	(1,011)

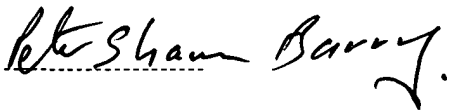
**Solidrock Academy Cic
Balance Sheet (continued)
As at 31 October 2019**

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Peter Barry', written over a horizontal dotted line.

Mr Peter Barry

Director

16th October 2020

The notes on pages 3 to 4 form part of these financial statements.

Solidrock Academy Cic
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	1243
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1.4. Government Grant

Government grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2018:)

Solidrock Academy Cic
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2019

3. Tangible Assets

**Plant &
Machinery**
£

Cost

As at 1 November 2018

452

Additions

1,440

As at 31 October 2019

1,892

Depreciation

As at 1 November 2018

176

Provided during the period

473

As at 31 October 2019

649

Net Book Value

As at 31 October 2019

1,243

As at 1 November 2018

276

4. Creditors: Amounts Falling Due Within One Year

2019

2018

£

£

Accruals and deferred income

350

250

Amounts owed to related parties

2,871

1,037

3,221

1,287

5. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

6. General Information

Solidrock Academy Cic Registered number 10413720 is a limited by guarantee company incorporated in England & Wales. The Registered Office is Sir Phillip Game Centre, 38 Morland Avenue, Croydon, CR0 6EA.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

SOLIDROCK ACADEMY CIC

Company Number

10413720

Year Ending

31 OCTOBER 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We are a small youth club that provides support for our young people in our community. young people benefit from other professional support such as mental health, sporting activities and healthy living projects we provide a safe and fun environment where young people come and build positive and healthy relationships with other young people.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stake holders are Croydon Council, Croydon Voluntary Action, London Sport and Solidrock Ministries Church. We have meetings with our stakeholders and any suggestion on how we can be more effective are taken into consideration an action accordingly.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Peter Sham Barry

Date

16/10/2020

Office held - Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Mr Peter Barry

The Sir Phillip Game Centre

The Cedars, 38 Morland Avenue, Croydon

CR0 6EA

Tel

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)