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**D'ARCYSERVICES LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2017**



**D'ARCYSERVICES LIMITED**  
**REGISTERED NUMBER: 10413719**

**BALANCE SHEET**  
**AS AT 31 OCTOBER 2017**

	Note	2017 £
<b>Fixed assets</b>		
Tangible assets	5	400
		<u>400</u>
<b>Current assets</b>		
Debtors: amounts falling due within one year	6	479
		<u>479</u>
Creditors: amounts falling due within one year	7	(960)
		<u>(960)</u>
<b>Net current (liabilities)/assets</b>		<u>(481)</u>
<b>Total assets less current liabilities</b>		<u>(81)</u>
<b>Net (liabilities)/assets</b>		<u><u>(81)</u></u>
<b>Capital and reserves</b>		
Called up share capital	8	2
Profit and loss account		(83)
		<u>(81)</u>
		<u><u>(81)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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**D'ARCYSERVICES LIMITED**  
**REGISTERED NUMBER: 10413719**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 OCTOBER 2017**

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The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
5/7/18



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**Ian D'arcy**  
**Director**

The notes on pages 3 to 6 form part of these financial statements.

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## D'ARCYSERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2017

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#### 1. General information

The company is a private company limited by shares, incorporated in England. The principal activity throughout the period was that of a carpenter. The company was incorporated on 06/10/2016 and commenced trade on 01/03/2017.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2017

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**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.6 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration.

The average monthly number of employees, including directors, during the period was 0.

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D'ARCYSERVICES LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2017

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4. Taxation

Period  
ended  
31 October  
2017  
£

Total current tax

—  
=

Factors affecting tax charge for the period

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% to 31/03/2017 and 19% from 01/04/2017.

5. Tangible fixed assets

Fixtures and  
fittings  
£

Cost or valuation

Additions

500

At 31 October 2017

500  
=

Depreciation

Charge for the period on owned assets

100

At 31 October 2017

100  
=

Net book value

At 31 October 2017

400  
=

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**D'ARCYSERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2017**

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**6. Debtors**

	<b>2017</b>
	<b>£</b>
Other debtors	<b>479</b>
	<u><b>479</b></u>

Included within other debtors due within one year is a director's loan to Ian D'arcy, amounting to £479. There are no other conditions attached to this loan.

**7. Creditors: Amounts falling due within one year**

	<b>2017</b>
	<b>£</b>
Accruals and deferred income	<b>960</b>
	<u><b>960</b></u>

**8. Share capital**

	<b>2017</b>
	<b>£</b>
<b>Authorised, allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u><b>2</b></u>

Upon incorporation two ordinary £1 shares were issued at par.

**9. Controlling party**

The company is controlled by Ian D'arcy and Jennifer Craggs, by virtue of their shareholding as described in the director's report.