

Registered number: 10412454

THE OLD MOSELEY ARMS LTD

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

Prepared By:
RAGAVAN AND CO LTD
CHARTERED CERTIFIED ACCOUNTANTS
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

DIRECTORS

H KAUR

Sukhvinder Singh

REGISTERED OFFICE

240 Grove Lane

Birmingham

West Midlands

B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 10412454

BANKERS

BARCLAYS BANK PLC

ACCOUNTANTS

RAGAVAN AND CO LTD

CHARTERED CERTIFIED ACCOUNTANTS

240 GROVE LANE

BIRMINGHAM

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ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/10/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	3	23,000	23,000
Tangible assets	4	67,633	7,675
		<u>90,633</u>	<u>30,675</u>
CURRENT ASSETS			
Stock		8,095	8,620
Debtors	6	16,530	1,650
Cash at bank and in hand		<u>46,567</u>	<u>19,000</u>
		71,192	29,270
CREDITORS: Amounts falling due within one year	7	<u>114,181</u>	<u>40,571</u>
NET CURRENT LIABILITIES		<u>(42,989)</u>	<u>(11,301)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,644	19,374
CREDITORS: Amounts falling due after more than one year	8	<u>50,000</u>	<u>-</u>
NET (LIABILITIES) / ASSETS		<u>(2,356)</u>	<u>19,374</u>
CAPITAL AND RESERVES			
Called up share capital	9	10	10
Profit and loss account		<u>(2,366)</u>	<u>19,364</u>
SHAREHOLDERS' FUNDS		<u>(2,356)</u>	<u>19,374</u>

For the year ending 31/10/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/07/2021 and signed on their behalf
by

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H KAUR

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Equipment	reducing balance 10%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	4	4

3. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/11/2019	23,000	23,000
At 31/10/2020	<u>23,000</u>	<u>23,000</u>
Depreciation		
At 31/10/2020	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/10/2020	<u>23,000</u>	<u>23,000</u>
At 31/10/2019	<u>23,000</u>	<u>23,000</u>

4. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/11/2019	15,212	-	15,212
Additions	-	70,000	70,000
At 31/10/2020	<u>15,212</u>	<u>70,000</u>	<u>85,212</u>
Depreciation			
At 01/11/2019	7,537	-	7,537
For the year	3,042	7,000	10,042
At 31/10/2020	<u>10,579</u>	<u>7,000</u>	<u>17,579</u>
Net Book Amounts			
At 31/10/2020	<u>4,633</u>	<u>63,000</u>	<u>67,633</u>
At 31/10/2019	<u>7,675</u>	<u>-</u>	<u>7,675</u>

5. STOCK

	2020 £	2019 £
Stock comprises:		
Stock	<u>8,095</u>	<u>8,620</u>
	<u>8,095</u>	<u>8,620</u>

6. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
VAT	16,484	-
Prepayments	46	1,650
	<u>16,530</u>	<u>1,650</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	6,170	6,102
VAT	-	6,566
PAYE control	1,402	626
Directors current account	98,840	19,050
Trade creditors	7,169	7,627
Accruals	600	600
	<u>114,181</u>	<u>40,571</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	10
	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.