

This Event Company Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2021

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for the year ended 31 December 2021**

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This Event Company Ltd
Company Information
for the year ended 31 December 2021

Director: S M Smith

Registered office: F4 Beehive Yard
Bath
Avon
BA1 5BT

Registered number: 10406271 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
250 Fowler Avenue
Farnborough
Hampshire
GU14 7JP

Balance Sheet
31 December 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Intangible assets	4		766		5,005
Tangible assets	5		<u>63,638</u>		<u>124,545</u>
			64,404		129,550
Current assets					
Debtors	6	56,192		43,053	
Cash at bank		<u>1,187</u>		<u>107,171</u>	
		57,379		150,224	
Creditors					
Amounts falling due within one year	7	<u>916,041</u>		<u>903,703</u>	
Net current liabilities			<u>(858,662)</u>		<u>(753,479)</u>
Total assets less current liabilities			<u>(794,258)</u>		<u>(623,929)</u>
Creditors					
Amounts falling due after more than one year	8		<u>308,232</u>		<u>324,852</u>
Net liabilities			<u>(1,102,490)</u>		<u>(948,781)</u>
Capital and reserves					
Called up share capital	10		100		100
Retained earnings			<u>(1,102,590)</u>		<u>(948,881)</u>
Shareholders' funds			<u>(1,102,490)</u>		<u>(948,781)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

S M Smith - Director

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. Statutory information

This Event Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

In common with other businesses, the company is mindful of the COVID-19 virus and the unprecedented impact it is having on economic activity. Hence, other than this inherent uncertainty, at the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and the ultimate controlling party will give continued support and the directors continue to adopt the going concern basis of accounting in preparing the financial statements. In addition, the parent company, has confirmed that amounts owed will not be called upon until there are sufficient funds to repay.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Intangible assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	3 years straight line
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Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery etc	3 - 5 years straight line
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Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

2. Accounting policies - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, loans from connected companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks.

3. Employees and directors

The average number of employees during the year was 2 (2020 - 9) .

Notes to the Financial Statements - continued
for the year ended 31 December 2021

4.	Intangible fixed assets	Software £	
	Cost		
	At 1 January 2021		
	and 31 December 2021		56,491
	Amortisation		
	At 1 January 2021	51,486	
	Amortisation for year	4,239	
	At 31 December 2021	55,725	
	Net book value		
	At 31 December 2021	766	
	At 31 December 2020	5,005	
5.	Tangible fixed assets	Plant and machinery etc £	
	Cost		
	At 1 January 2021		
	and 31 December 2021		392,404
	Depreciation		
	At 1 January 2021	267,859	
	Charge for year	60,907	
	At 31 December 2021	328,766	
	Net book value		
	At 31 December 2021	63,638	
	At 31 December 2020	124,545	
6.	Debtors: amounts falling due within one year	2021	2020
		£	£
	Trade debtors	8,795	15,543
	Amounts owed by group undertakings	3,747	-
	Other debtors	43,650	27,510
		<u>56,192</u>	<u>43,053</u>
7.	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	110,277	149,849
	Amounts owed to group undertakings	608,855	541,617
	Taxation and social security	414	1,749
	Other creditors	196,495	210,488
		<u>916,041</u>	<u>903,703</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2021

8. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	<u>308,232</u>	<u>324,852</u>

9. Leasing agreements

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

£	£	2021	2020
		<u>9,198</u>	<u>13,797</u>

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. Related party disclosures

The company has taken advantage of the exemption in FRS 102 from the requirement to disclose transactions with group companies.

At the year end, the company owed a director £308,252 (2020 - £324,852). The movement in the year represents net monies repaid by the company of £16,600. This is included in other creditors due after more than one year.

12. Parent company

The company's ultimate parent company is That Topco Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.