

Company registration number 10401953 (England and Wales)

**CNG CORBY LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# CNG CORBY LIMITED

## COMPANY INFORMATION

---

### Directors

Mr B J Gowrie-Smith

Mr N Reid

Mr I M Hussain (Appointed 27 September 2022)

Mr J C Hoadley (Appointed 27 September 2022)

### Company number

10401953

### Registered office

250 Wharfedale Road

Winnersh Triangle

Wokingham

Berkshire

RG41 5TP

### Accountants

FLB Accountants LLP

250 Wharfedale Road

Winnersh Triangle

Wokingham

Berkshire

RG41 5TP

---

# CNG CORBY LIMITED

## CONTENTS

---

	Page
Directors' report	1
Income statement	2
Statement of financial position	3
Statement of changes in equity	4
Statement of cash flows	5
Notes to the financial statements	6 - 9

---

# CNG CORBY LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

---

The directors present their annual report and financial statements for the year ended 31 March 2022.

#### Principal activities

The principal activity of the company continued to be that of a dormant company.

#### Results and dividends

The results for the year are set out on page 2.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr P E Fjeld	(Resigned 27 September 2022)
Mr B J Gowrie-Smith	
Mr N Reid	
Mr I M Hussain	(Appointed 27 September 2022)
Mr J C Hoadley	(Appointed 27 September 2022)

#### Post reporting date events

On 27 September 2022, the entire issued share capital of the Company was sold to CNG Foresight Limited, which became the new immediate parent Company, its registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, United Kingdom, RG41 5TP.

#### Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in dormant existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. This expectation arises due to the financial support available from its parent CNG Fuels Ltd, should the need for support arise when the Company commences operations.

#### Small companies

The Company has taken advantage of exemptions available to UK small companies under the Companies Act 2006, to not deliver a strategic report with these financial statements. It has also elected not to include optional disclosures for UK small companies within the directors report on matters of research and development activities and future developments.

Approved and authorised for issue by the board of directors and signed on its behalf by:

Mr B J Gowrie-Smith  
**Director**

14 December 2022

# CNG CORBY LIMITED

## INCOME STATEMENT

*FOR THE YEAR ENDED 31 MARCH 2022*

---

	Notes	2022 £	2021 £
Income tax expense		-	-
		<hr/>	<hr/>
Profit and total comprehensive income for the year		-	-
		<hr/> <hr/>	<hr/> <hr/>

## CNG CORBY LIMITED

### STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
<b>Current assets</b>			
Trade and other receivables	4	100	100
<b>Net current assets</b>		100	100
<b>Net assets</b>		100	100
<b>Equity</b>			
Called up share capital	6	100	100

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of directors and authorised for issue on 14 December 2022 and are signed on its behalf by:

Mr B J Gowrie-Smith  
**Director**

**Company registration number 10401953**

# CNG CORBY LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

---

	Share capital
	£
Balance at 1 April 2020	100
Year ended 31 March 2021:	
Balance at 31 March 2021	<u>100</u>
Year ended 31 March 2022:	
Balance at 31 March 2022	<u><u>100</u></u>

## CNG CORBY LIMITED

### STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2022*

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash outflow from operating activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			-		-
Cash and cash equivalents at beginning of year			-		-
			<hr/>		<hr/>
Cash and cash equivalents at end of year			-		-
			<hr/> <hr/>		<hr/> <hr/>

The Company did not operate a bank account in either the current or prior year.



# CNG CORBY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

---

### **1 Accounting policies**

#### **Company information**

CNG Corby Limited is a private company limited by shares incorporated in England and Wales. The registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, RG41 5TP. The company's principal activities and nature of its operations are disclosed in the directors' report.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with United Kingdom adopted international accounting standards (and with International Financial Reporting Standards as issued by the IASB), except as otherwise stated.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in dormant existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. This expectation arises due to the financial support available from its parent CNG Foresight Limited, should the need for support arise when the Company commences operations.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.4 Financial assets**

Financial assets are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument. Financial assets are classified into specified categories, depending on the nature and purpose of the financial assets.

At initial recognition, financial assets classified as fair value through profit and loss are measured at fair value and any transaction costs are recognised in profit or loss. Financial assets not classified as fair value through profit and loss are initially measured at fair value plus transaction costs.

#### **Impairment of financial assets**

Financial assets, other than those measured at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows of the investment have been affected.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# CNG CORBY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 2 Adoption of new and revised standards and changes in accounting policies

In the current year, the following new and revised standards and interpretations have been adopted by the Company. The impact of the adoption of these amendments is not deemed to have a material effect on the current period or prior period, and is not anticipated to have a material effect on future periods:

- Amendment to IFRS 16, 'Leases' – Covid-19 related rent concessions
- Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16 Interest Rate Benchmark Reform

#### Standards which are in issue but not yet effective

At the date of authorisation of these financial statements, the following Standards and Interpretations, which have not yet been applied in these financial statements, were in issue but not yet effective (and in some cases had not yet been adopted by the UK):

- Reference to the Conceptual Framework (Amendments to IFRS 3)
- Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)
- Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)
- Amendment to IFRS 1 First-time Adoption of International Financial Reporting Standards—Subsidiary as a First-time Adopter,
- Amendment to IFRS 9 Financial Instruments — Fees in the '10 per cent' Test for Derecognition of Financial Liabilities
- Amendment to IAS 41 Agriculture—Taxation in Fair Value Measurements.
- IFRS 17 Insurance Contracts, amendments to IFRS 17 and initial Application of IFRS 17 and IFRS 9 Comparative Information

The directors anticipate that the adoption of these standards, amendments and interpretations in future periods will not have a material impact on the financial statements of the Company.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

The directors are the only employees of the company and received emoluments of £Nil (2021: £Nil) for their services to the Company.

#### 4 Trade and other receivables

	2022 £	2021 £
Amounts owed by related parties	100	100

Amounts owed by related parties consist of intercompany loans, which are unsecured, bear no interest and are repayable on demand.

## CNG CORBY LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

#### 5 Trade receivables - credit risk

##### Fair value of trade receivables

The directors consider that the carrying amount of trade and other receivables is approximately equal to their fair value.

No significant receivable balances are impaired at the reporting end date.

#### 6 Share capital

	2022	2021	2022	2021
	Number	Number	£	£
<b>Ordinary share capital</b>				
<b>Authorised, issued and fully paid</b>				
Ordinary of £1 each	100	100	100	100
	==	==	==	==

The Company has one class of Ordinary shares which each carry the right to vote, receive dividends and entitlement to capital distributions upon liquidation or wind up of the company.

There were no movements in share capital during the year.

#### 7 Capital risk management

The Company is not subject to any externally imposed capital requirements.

#### 8 Events after the reporting date

On 27 September 2022, the entire issued share capital of the Company was sold to CNG Foresight Limited, which became the new immediate parent Company, its registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, United Kingdom, RG41 5TP.

#### 9 Related party transactions

The following amounts were outstanding at the reporting end date:

	2022	2021
	£	£
<b>Amounts due from related parties</b>		
Other related parties	100	100
	==	==

Amounts owed by related parties consist of intercompany loans, which are unsecured, bear no interest and are repayable on demand.

#### 10 Controlling party

The immediate and ultimate parent company at the reporting date was CNG Fuels Ltd and its registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, United Kingdom, RG41 5TP.

On 27 September 2022, the entire issued share capital of the Company was sold to CNG Foresight Limited, which became the new immediate parent Company, its registered office is 250 Wharfedale Road, Winnersh Triangle, Wokingham, Berkshire, United Kingdom, RG41 5TP.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

The Company did not operate a bank account in either the current or prior year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.