

**SERV PLANT HIRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 TO 30 NOVEMBER 2022**

Serv Plant Hire Limited
Unaudited Financial Statements
For the Period 1 January 2022 to 30 November 2022

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Serv Plant Hire Limited
Balance Sheet
As at 30 November 2022

Registered number: 10379229

		30 November 2022		31 December 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		274,601		1,429,945
			<u>274,601</u>		<u>1,429,945</u>
CURRENT ASSETS					
Debtors	4	655,782		312,936	
Cash at bank and in hand		<u>291,000</u>		<u>53,835</u>	
		946,782		366,771	
Creditors: Amounts Falling Due Within One Year	5	<u>(715,278)</u>		<u>(1,082,563)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>231,504</u>		<u>(715,792)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>506,105</u>		<u>714,153</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>-</u>		<u>(494,821)</u>
NET ASSETS			<u>506,105</u>		<u>219,332</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and Loss Account			<u>506,095</u>		<u>219,322</u>
SHAREHOLDERS' FUNDS			<u>506,105</u>		<u>219,332</u>

Serv Plant Hire Limited
Balance Sheet (continued)
As at 30 November 2022

For the period ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Calvin Devenish

Director

28/02/2023

The notes on pages 3 to 5 form part of these financial statements.

Serv Plant Hire Limited
Notes to the Financial Statements
For the Period 1 January 2022 to 30 November 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
Fixtures & Fittings	
Computer Equipment	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2021: 3)

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2022	1,811,241	970	1,812,211
Additions	207,093	-	207,093
Disposals	(1,700,318)	-	(1,700,318)
As at 30 November 2022	<u>318,016</u>	<u>970</u>	<u>318,986</u>
Depreciation			
As at 1 January 2022	381,781	485	382,266
Provided during the period	162,610	323	162,933
Disposals	(500,814)	-	(500,814)
As at 30 November 2022	<u>43,577</u>	<u>808</u>	<u>44,385</u>
Net Book Value			
As at 30 November 2022	<u>274,439</u>	<u>162</u>	<u>274,601</u>
As at 1 January 2022	<u>1,429,460</u>	<u>485</u>	<u>1,429,945</u>

Serv Plant Hire Limited
Notes to the Financial Statements (continued)
For the Period 1 January 2022 to 30 November 2022

4. Debtors

	30 November 2022	31 December 2021
	£	£
Due within one year		
Trade debtors	61,197	161,258
Other debtors	314,585	31,678
Amounts owed by group undertakings	280,000	120,000
	<u>655,782</u>	<u>312,936</u>

5. Creditors: Amounts Falling Due Within One Year

	30 November 2022	31 December 2021
	£	£
Net obligations under finance lease and hire purchase contracts	24,331	370,656
Trade creditors	12,790	85,741
VAT	6,164	10,995
Other creditors	12,904	57,772
Accruals and deferred income	1,500	1,300
Director's loan account	362,589	556,099
Amounts owed to other participating interests	295,000	-
	<u>715,278</u>	<u>1,082,563</u>

6. Creditors: Amounts Falling Due After More Than One Year

	30 November 2022	31 December 2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	494,821
	<u>-</u>	<u>494,821</u>

7. Obligations Under Finance Leases and Hire Purchase

	30 November 2022	31 December 2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	24,331	370,656
Between one and five years	-	494,821
	<u>24,331</u>	<u>865,477</u>
	<u>24,331</u>	<u>865,477</u>

Serv Plant Hire Limited
Notes to the Financial Statements (continued)
For the Period 1 January 2022 to 30 November 2022

8. Share Capital

	30 November 2022	31 December 2021
Allotted, Called up and fully paid	10	10

9. General Information

Serv Plant Hire Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10379229 . The registered office is Unit 2a Lyncastle Road, Appleton, Warrington, Cheshire, WA4 4SN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.