

POULTON PLAIZ LEISURE PARK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2022

Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

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FOR THE YEAR ENDED 30 JANUARY 2022**

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POULTON PLAIZ LEISURE PARK LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JANUARY 2022**

Director: Mr M P J McCarthy

Registered office: C/O Poulton Plaiz
Garstang Road West
POULTON-LE-FYLDE
FY6 8AR

Registered number: 10368395 (England and Wales)

Accountants: Scott & Wilkinson
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BALANCE SHEET
30 JANUARY 2022

		2022		2021 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		2,900,572		2,911,966
Current assets					
Stocks		350,347		415,205	
Debtors	5	908,790		829,076	
Prepayments and accrued income		29,296		-	
Cash at bank and in hand		962,096		827,982	
		<u>2,250,529</u>		<u>2,072,263</u>	
Creditors					
Amounts falling due within one year	6	<u>581,066</u>		<u>793,946</u>	
Net current assets			<u>1,669,463</u>		<u>1,278,317</u>
Total assets less current liabilities			<u>4,570,035</u>		<u>4,190,283</u>
Creditors					
Amounts falling due after more than one year	7		(2,037,909)		(2,218,364)
Provisions for liabilities			(46,411)		(51,252)
Accruals and deferred income			<u>(520,835)</u>		<u>(375,379)</u>
Net assets			<u><u>1,964,880</u></u>		<u><u>1,545,288</u></u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>1,964,878</u>		<u>1,545,286</u>
			<u><u>1,964,880</u></u>		<u><u>1,545,288</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 October 2022 and were signed by:

Mr M P J McCarthy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JANUARY 2022**

1. Statutory information

Poulton Plaiz Leisure Park Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable, for goods and services provided in the normal course of business, net of discounts, rebates, value added tax and other sales taxes.

Turnover is recognised at a point in time when a performance obligation is satisfied by transferring a good or service to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% Straight line
Plant and machinery etc	- 25% on cost and 15% Reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Government grants

The company receives government grants. These grants are recognised at the fair value of the amount received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2022

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2021 - 2) .

4. Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 31 January 2021	2,612,647	491,929	3,104,576
Additions	25,554	30,916	56,470
At 30 January 2022	<u>2,638,201</u>	<u>522,845</u>	<u>3,161,046</u>
Depreciation			
At 31 January 2021	41,137	151,473	192,610
Charge for year	10,840	57,024	67,864
At 30 January 2022	<u>51,977</u>	<u>208,497</u>	<u>260,474</u>
Net book value			
At 30 January 2022	<u>2,586,224</u>	<u>314,348</u>	<u>2,900,572</u>
At 30 January 2021	<u>2,571,510</u>	<u>340,456</u>	<u>2,911,966</u>

5. Debtors: amounts falling due within one year

	2022 £	2021 as restated £
Trade debtors	41,540	25,245
Amounts owed by participating interests	865,896	737,324
Other debtors	1,354	66,507
	<u>908,790</u>	<u>829,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JANUARY 2022

6. Creditors: amounts falling due within one year

	2022	2021 as restated
	£	£
Bank loans and overdrafts	193,140	200,000
Trade creditors	14,338	16,609
Amounts owed to participating interests	279,271	379,869
Taxation and social security	94,317	197,468
	<u>581,066</u>	<u>793,946</u>

7. Creditors: amounts falling due after more than one year

	2022	2021 as restated
	£	£
Bank loans	<u>2,037,909</u>	<u>2,218,364</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.