

# H M Aldridge Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2018

FRIDAY



\*A7DHYR80\*

A13

31/08/2018

#387

COMPANIES HOUSE

# H M Aldridge Limited

**(Registration number: 10347473)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	599	705
<b>Current assets</b>			
Stocks	5	620	-
Debtors	6	11,919	4,590
Cash at bank and in hand		679	27,929
		13,218	32,519
<b>Creditors: Amounts falling due within one year</b>	7	(9,783)	(32,983)
<b>Net current assets/(liabilities)</b>		3,435	(464)
<b>Total assets less current liabilities</b>		4,034	241
<b>Provisions for liabilities</b>		(114)	(141)
<b>Net assets</b>		3,920	100
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		3,820	-
<b>Total equity</b>		3,920	100

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**H M Aldridge Limited**

**(Registration number: 10347473)  
Balance Sheet as at 31 March 2018**

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30/8/18 and signed on its behalf by:



Harry Michael Aldridge  
Director

# **H M Aldridge Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

9/10 The Crescent

Wisbech

Cambs

PE13 1EH

UK

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	15% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **H M Aldridge Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2018**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

# H M Aldridge Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2017	726	726
At 31 March 2018	726	726
<b>Depreciation</b>		
At 1 April 2017	21	21
Charge for the period	106	106
At 31 March 2018	127	127
<b>Carrying amount</b>		
At 31 March 2018	599	599
At 31 March 2017	705	705

### 5 Stocks

	2018 £	2017 £
Work in progress	620	-

### 6 Debtors

	2018 £	2017 £
Trade debtors	5,910	4,590
Other debtors	6,009	-
Total current trade and other debtors	11,919	4,590

### 7 Creditors

	Note	2018 £	2017 £
<b>Due within one year</b>			
Other creditors		9,783	32,983

# H M Aldridge Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 8 Related party transactions

#### Transactions with directors

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
<b>2018</b>				
<b>Harry Michael Aldridge</b>				
Directors loan account, no interest charged	<u>(28,716)</u>	<u>86,963</u>	<u>(52,238)</u>	<u>6,009</u>
		<b>Advances to directors £</b>	<b>Repayments by director £</b>	<b>At 31 March 2017 £</b>
<b>2017</b>				
<b>Harry Michael Aldridge</b>				
Directors loan account, no interest charged		<u>20,211</u>	<u>(48,927)</u>	<u>(28,716)</u>