

Registered number
10347355

DIGITAL ENGINEERING WORKS LTD

Filleted Accounts

31 August 2020

DIGITAL ENGINEERING WORKS LTD**Registered number:** 10347355**Balance Sheet****as at 31 August 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	4,038	2,178
Current assets			
Debtors	4	145,600	35,100
Cash at bank and in hand		36,052	95,067
		<u>181,652</u>	<u>130,167</u>
Creditors: amounts falling due within one year	5	(112,796)	(52,818)
Net current assets		<u>68,856</u>	<u>77,349</u>
Net assets		<u>72,894</u>	<u>79,527</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		72,893	79,526
Shareholders' funds		<u>72,894</u>	<u>79,527</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Farrell

Director

Approved by the board on 22 January 2021

DIGITAL ENGINEERING WORKS LTD

Notes to the Accounts

for the year ended 31 August 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 September 2019	3,630
Additions	3,206

At 31 August 2020	<u>6,836</u>
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Depreciation

At 1 September 2019	1,452
Charge for the year	<u>1,346</u>
At 31 August 2020	<u>2,798</u>

Net book value

At 31 August 2020	<u>4,038</u>
At 31 August 2019	2,178

4 Debtors	2020	2019
	£	£
Other debtors	<u>145,600</u>	<u>35,100</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	5,184	-
Directors loan account	18,887	8,887
Taxation and social security costs	36,425	41,631
Other creditors	<u>2,300</u>	<u>2,300</u>
	<u>112,796</u>	<u>52,818</u>

6 Other information

DIGITAL ENGINEERING WORKS LTD is a private company limited by shares and incorporated in England. Its registered office is:

651a Mauldeth Road West
Chorlton
Manchester
M21 7SA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.