

R f C

Registered number: 10347322

**PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**



**PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	Martin Clapson Charles Olley
<b>COMPANY SECRETARY</b>	Charles Olley
<b>REGISTERED NUMBER</b>	10347322
<b>REGISTERED OFFICE</b>	Causeway House 1 Dane Street Bishop's Stortford Hertfordshire CM23 3BT

**PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED**

**CONTENTS**

	Page
<b>Directors' Report</b>	<b>1</b>
<b>Statement of Comprehensive Income</b>	<b>2</b>
<b>Statement of Financial Position</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

## PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

#### PRINCIPAL ACTIVITY

The Company's principal activity was that of a holding company.

#### DIRECTORS

The directors who served during the year were:

Martin Clapson  
Charles Olley

#### DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17 September 2019 and signed on its behalf.

  
Charles Olley  
Director

**PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2019**

There was no profit or loss or other comprehensive income for 2019 (2018:£NIL).

The notes on page 4 form part of these financial statements.

**PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED**  
**REGISTERED NUMBER: 10347322**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	3	1,400,001	1,400,001
		<u>1,400,001</u>	<u>1,400,001</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	4	1	1
		<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,400,002</u>	<u>1,400,002</u>
<b>NET ASSETS</b>		<u>1,400,002</u>	<u>1,400,002</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,400,002	1,400,002
		<u>1,400,002</u>	<u>1,400,002</u>

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*17 September 2019*

  
**Martin Clapson**  
 Director

  
**Charles Olley**  
 Director

The notes on page 4 form part of these financial statements.

## PRICE BAILEY CORPORATE HOLDINGS NO 2 LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. GENERAL INFORMATION

Price Bailey Corporate Holdings No 2 Limited is a private company limited by shares and is incorporated in England and Wales within the United Kingdom, company number 10347322. The address of its registered office is Causeway House, 1 Dane Street, Bishop's Stortford, Hertfordshire CM23 3BT. These financial statements are the individual financial statements of the company.

The company's principal activity is a holding company.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

##### 2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

#### 3. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>COST OR VALUATION</b>	
At 1 April 2018	1,400,001
At 31 March 2019	<u>1,400,001</u>

#### 4. DEBTORS

	2019 £	2018 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>