
RASHOMON FILMS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 28 FEBRUARY 2021

RASHOMON FILMS LIMITED
REGISTERED NUMBER: 10337315

BALANCE SHEET
AS AT 28 FEBRUARY 2021

	Note	28 February 2021 £	29 February 2020 £
Current assets			
Debtors: amounts falling due within one year	4	9,416	-
Cash at bank and in hand	5	262	7
		<u>9,678</u>	<u>7</u>
Creditors: amounts falling due within one year	6	(2,102)	(3,933)
Net current assets/(liabilities)		<u>7,576</u>	<u>(3,926)</u>
Total assets less current liabilities		<u>7,576</u>	<u>(3,926)</u>
Creditors: amounts falling due after more than one year	7	(14,291)	-
Net liabilities		<u><u>(6,715)</u></u>	<u><u>(3,926)</u></u>
Capital and reserves			
Share premium account		1	1
Profit and loss account		(6,716)	(3,927)
		<u><u>(6,715)</u></u>	<u><u>(3,926)</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 February 2022.

A Rashidian Diaz de Budalles

RASHOMON FILMS LIMITED
REGISTERED NUMBER: 10337315

BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2021

Director

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. General information

Rashomon Films Limited is a private company limited by shares and registered in England and Wales.

The place of its registered office is 124 Finchley Road, London NW3 5JS and its principal place of business is Apartment 33, Thames Point Imperial Wharf, London SW6 2SX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the reporting date, the company had net liabilities of £6,715 and is dependent on the Coronavirus Bounce Back Loan received. The director has prepared forecasts and projections and at the time of approving these financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the next twelve months. The director therefore considers it appropriate to adopt the going concern basis in preparing the company's financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in the statement of income and retained earnings in the same period as the related expenditure.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. Accounting policies (continued)

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Debtors

	28 February 2021 £	29 February 2020 £
Other debtors	9,416	-
	<u>9,416</u>	<u>-</u>

5. Cash and cash equivalents

	28 February 2021 £	29 February 2020 £
Cash at bank and in hand	262	7
	<u>262</u>	<u>7</u>

RASHOMON FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

6. Creditors: Amounts falling due within one year

	28 February 2021 £	29 February 2020 £
Bank loans	709	-
Other creditors	-	1,640
Accruals	1,393	2,293
	<u>2,102</u>	<u>3,933</u>

7. Creditors: Amounts falling due after more than one year

	28 February 2021 £	29 February 2020 £
Bank loans	14,291	-
	<u>14,291</u>	<u>-</u>

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	28 February 2021 £	29 February 2020 £
Repayable by instalments	2,344	-
	<u>2,344</u>	<u>-</u>

The loan is repayable by monthly instalments with interest payable at 2.43% per annum.

8. Related party transactions

At the reporting date, debtors include £9,416 due from (2020: £1,640 due to) the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.