

**TEQNEEKS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

TEQNEEKS LTD
UNAUDITED ACCOUNTS
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TEQNEEKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Directors	Nick Thandi Amrit Rianne Kaur Thandi
Company Number	10333919 (England and Wales)
Registered Office	60 Charles Street Floor 12 Leicester LE1 1FB United Kingdom

TEQNEEKS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	4,394	783
Current assets			
Debtors	5	41,107	78,943
Cash at bank and in hand		196,910	207,380
		<u>238,017</u>	<u>286,323</u>
Creditors: amounts falling due within one year	<u>6</u>	(74,908)	(89,972)
Net current assets		<u>163,109</u>	<u>196,351</u>
Net assets		<u>167,503</u>	<u>197,134</u>
Capital and reserves			
Profit and loss account		167,503	197,134
Shareholders' funds		<u>167,503</u>	<u>197,134</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by

Nick Thandi
Director

Company Registration No. 10333919

TEQNEEKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Teqneeks Ltd is a private company, limited by shares, registered in England and Wales, registration number 10333919. The registered office is 60 Charles Street, Floor 12, Leicester, LE1 1FB, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2019	1,308
Additions	5,251
At 31 August 2020	6,559
Depreciation	
At 1 September 2019	525
Charge for the year	1,640
At 31 August 2020	2,165
Net book value	
At 31 August 2020	4,394
At 31 August 2019	783

5 Debtors: amounts falling due within one year

	2020 £	2019 £
VAT	10,052	-
Trade debtors	17,506	75,100
Accrued income and prepayments	3,843	3,843
Other debtors	9,706	-
	41,107	78,943

TEQNEEKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	23,768	78,954
Taxes and social security	9,715	7,242
Proposed dividends	38,486	-
Other creditors	2,939	-
Loans from directors	-	3,776
	<hr/>	<hr/>
	74,908	89,972
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 4 (2019: 5).

