REGISTERED NUMBER: 10328543 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

FOR

GLANVILE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

GLANVILE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:	Mrs P L Elder
REGISTERED OFFICE:	Lothing House Barnards Way Lowestoft NR32 2HD
REGISTERED NUMBER:	10328543 (England and Wales)
ACCOUNTANTS:	Juler Tooke Lothing House Quay View Business Park Barnards Way Lowestoft Suffolk NR32 2HD

BALANCE SHEET
31 AUGUST 2021

	Notes	31.8.21	31.8.20
		£	£
FIXED ASSETS			
Tangible assets	4	-	4,007
Investment property	5	276,748	276,748
		276,748	280,755
CURRENT ASSETS			
Debtors	6	1,537	12,860
Cash at bank		7,495	4,149
		9,032	17,009
CREDITORS			
Amounts falling due within one year	7	(140,048)	(184,339)
NET CURRENT LIABILITIES		(131,016)	(167,330)
TOTAL ASSETS LESS CURRENT LIABILITIES		145,732	113,425
CREDITORS			
Amounts falling due after more than one year	8	(122,012)	(122,012)
NET ASSETS/(LIABILITIES)		23,720	(8,587)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		23,620	(8,687)
		23,720	(8,587)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2022 and were signed by:

Mrs P L Elder - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. **STATUTORY INFORMATION**

Glanvile Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

 continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 September 2020	
and 31 August 2021	16,029
DEPRECIATION	
At 1 September 2020	12,022
Charge for year	4,007
At 31 August 2021	16,029
NET BOOK VALUE	
At 31 August 2021	-
At 31 August 2020	4,007

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 September 2020	
and 31 August 2021	276,748
NET BOOK VALUE	
At 31 August 2021	276,748
At 31 August 2020	276,748

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	1,537	12,860

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Payments on account	1,479	-
Trade creditors	24,375	34,342
Other creditors	114,194	149,997
	140,048	184,339

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans	122,012	122,012

continued...

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	31.8.21	31.8.20
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loan account 1	122,012	122,012