

Company Registration No. 10328543 (England and Wales)

GLANVILE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
PAGES FOR FILING WITH REGISTRAR

GLANVILE LIMITED

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GLANVILE LIMITED (REGISTERED NUMBER: 10328543)

BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		12,022		-
Investment properties	3		276,748		-
			<u>288,770</u>		<u>-</u>
Current assets					
Debtors	4	2,385		100	
Cash at bank and in hand		2,017		-	
		<u>4,402</u>		<u>100</u>	
Creditors: amounts falling due within one year	5	(188,456)		-	
		<u></u>		<u></u>	
Net current (liabilities)/assets			(184,054)		100
Total assets less current liabilities			<u>104,716</u>		<u>100</u>
Creditors: amounts falling due after more than one year	6	(122,012)			-
		<u></u>		<u></u>	
Net (liabilities)/assets			<u>(17,296)</u>		<u>100</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			(17,396)		-
			<u></u>		<u></u>
Total equity			<u>(17,296)</u>		<u>100</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

GLANVILE LIMITED (REGISTERED NUMBER: 10328543)

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2018

The financial statements were approved and signed by the director and authorised for issue on 31 May 2019

Mrs P L Elder
Director

GLANVILE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

Glanville Limited is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GLANVILE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

(Continued)

1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 September 2017	-
Additions	16,029
	<hr/>
At 31 August 2018	16,029
	<hr/>
Depreciation and impairment	
At 1 September 2017	-
Depreciation charged in the year	4,007
	<hr/>
At 31 August 2018	4,007
	<hr/>
Carrying amount	
At 31 August 2018	12,022
	<hr/>
At 31 August 2017	-
	<hr/>

3 Investment property

	2018 £
Fair value	
At 1 September 2017	-
Additions	276,748
	<hr/>
At 31 August 2018	276,748
	<hr/>

Investment property comprises £276,748.

GLANVILE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	2,385	-
Other debtors	-	100
	<u>2,385</u>	<u>100</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	33,966	-
Other creditors	154,490	-
	<u>188,456</u>	<u>-</u>

6 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	122,012	-
	<u>122,012</u>	<u>-</u>

7 Called up share capital

	2018	2017
	£	£
Ordinary share capital Issued and fully paid 100 of £1 each	100	100
	<u>100</u>	<u>100</u>

8 Related party transactions

Included within other creditors is a directors loan of £152,688 (2017: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.