

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

FOR

GLANVILE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GLANVILE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

DIRECTOR: Mrs P L Elder

REGISTERED OFFICE: Lothing House
Barnards Way
Lowestoft
NR32 2HD

REGISTERED NUMBER: 10328543 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

GLANVILE LIMITED (REGISTERED NUMBER: 10328543)

BALANCE SHEET
31 AUGUST 2019

	Notes	31.8.19 £	31.8.18 £
FIXED ASSETS			
Tangible assets	4	8,014	12,022
Investment property	5	<u>276,748</u>	<u>276,748</u>
		<u>284,762</u>	<u>288,770</u>
CURRENT ASSETS			
Debtors	6	4,025	2,385
Cash at bank		<u>2,881</u>	<u>2,017</u>
		6,906	4,402
CREDITORS			
Amounts falling due within one year	7	<u>(188,098)</u>	<u>(188,456)</u>
NET CURRENT LIABILITIES		<u>(181,192)</u>	<u>(184,054)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		103,570	104,716
CREDITORS			
Amounts falling due after more than one year	8	<u>(122,012)</u>	<u>(122,012)</u>
NET LIABILITIES		<u>(18,442)</u>	<u>(17,296)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(18,542)</u>	<u>(17,396)</u>
		<u>(18,442)</u>	<u>(17,296)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

GLANVILE LIMITED (REGISTERED NUMBER: 10328543)

BALANCE SHEET - continued
31 AUGUST 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2020 and were signed by:

Mrs P L Elder - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019

1. STATUTORY INFORMATION

Glanvile Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern basis

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2018
and 31 August 2019

16,029

DEPRECIATION

At 1 September 2018

4,007

Charge for year

4,008

At 31 August 2019

8,015

NET BOOK VALUE

At 31 August 2019

8,014

At 31 August 2018

12,022

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 September 2018
and 31 August 2019

276,748

NET BOOK VALUE

At 31 August 2019

276,748

At 31 August 2018

276,748

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.19 31.8.18

£ £

Trade debtors

4,025 2,385

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.19 31.8.18

£ £

Trade creditors

38,922 35,768

Other creditors

149,176 152,688

188,098 188,456

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.8.19 31.8.18

£ £

Bank loans

122,012 122,012

GLANVILE LIMITED (REGISTERED NUMBER: 10328543)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued		
		31.8.19	31.8.18
		£	£
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments		
	Bank loan account 1	<u>122,012</u>	<u>122,012</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.