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**ALDERSTATES PROPERTY LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 AUGUST 2019**



**ALDERSTATES PROPERTY LIMITED**  
**REGISTERED NUMBER: 10328017**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investment property	4	304,430	304,430
<b>Current assets</b>			
Cash at bank and in hand	5	14,825	11,608
		<u>14,825</u>	<u>11,608</u>
Creditors: amounts falling due within one year	6	(325,793)	(327,955)
<b>Net current liabilities</b>		<u>(310,968)</u>	<u>(316,347)</u>
<b>Total assets less current liabilities</b>		<u>(6,538)</u>	<u>(11,917)</u>
<b>Net liabilities</b>		<u>(6,538)</u>	<u>(11,917)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		(6,638)	(12,017)
		<u>(6,538)</u>	<u>(11,917)</u>

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2019**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16 April 2020



**S A State**  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## ALDERSTATES PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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#### 1. General information

Alderstates Property Limited is a company limited by shares, incorporated in England and Wales. The registered address of the company is 3 Brook Business Centre, Cowley Mill Road, Cowley, Uxbridge, England, UB8 2FX.

The principal activity of the company during the period was that of property investment.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The directors have prepared the accounts on a going concern basis despite the net current liabilities of £310,968 (2018 - £316,347) as the director will not demand repayment of his loan until such time as the company has the available resources to do so.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the statement of comprehensive income.

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## ALDERSTATES PROPERTY LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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#### 2. Accounting policies (continued)

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.7 Interest income

Interest income is recognised in the statement of comprehensive income using the effective interest method.

##### 2.8 Taxation

Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

#### 4. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 September 2018	304,430
<b>At 31 August 2019</b>	<b>304,430</b>

The property was valued by the director based on an open market value.

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**ALDERSTATES PROPERTY LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**5. Cash and cash equivalents**

	2019 £	2018 £
Cash at bank and in hand	14,825	11,608
	<u>14,825</u>	<u>11,608</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Other creditors	324,433	326,115
Accruals and deferred income	1,360	1,840
	<u>325,793</u>	<u>327,955</u>

**7. Share capital**

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**8. Related party transactions**

Included within other creditors is an amount of £324,243 (2018 - £326,115) due to the director.

**9. Controlling party**

The company was under the control of the director by virtue of her 100% shareholding.