

REGISTERED NUMBER: 10326861 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

WADE RESIDENTIAL LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	7

WADE RESIDENTIAL LTD

COMPANY INFORMATION

for the Year Ended 31 August 2018

DIRECTOR:

Mr M J Wade

SECRETARY:

REGISTERED OFFICE:

98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

REGISTERED NUMBER:

10326861 (England and Wales)

ACCOUNTANTS:

Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

WADE RESIDENTIAL LTD (REGISTERED NUMBER: 10326861)

BALANCE SHEET

31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		819		90
CURRENT ASSETS					
Debtors	5	1,402		-	
Cash at bank		<u>71,396</u>		<u>42,550</u>	
		72,798		42,550	
CREDITORS					
Amounts falling due within one year	6	<u>31,036</u>		<u>21,653</u>	
NET CURRENT ASSETS			<u>41,762</u>		<u>20,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,581		20,987
PROVISIONS FOR LIABILITIES			<u>156</u>		<u>18</u>
NET ASSETS			<u>42,425</u>		<u>20,969</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>42,225</u>		<u>20,769</u>
SHAREHOLDERS' FUNDS			<u>42,425</u>		<u>20,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006
- (b) relating to financial statements, so far as applicable to the company.

WADE RESIDENTIAL LTD (REGISTERED NUMBER: 10326861)

BALANCE SHEET - continued

31 August 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2019 and were signed by:

Mr M J Wade - Director

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Wade Residential Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 September 2017		120
Additions		<u>1,002</u>
At 31 August 2018		<u>1,122</u>
DEPRECIATION		
At 1 September 2017		30
Charge for year		<u>273</u>
At 31 August 2018		<u>303</u>
NET BOOK VALUE		
At 31 August 2018		<u>819</u>
At 31 August 2017		<u>90</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
Other debtors	<u>1,402</u>	<u>-</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
Taxation and social security	29,686	20,714
Other creditors	<u>1,350</u>	<u>939</u>
	<u>31,036</u>	<u>21,653</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 August 2018 and the period ended 31 August 2017:

	2018	2017
	£	£
Mr M J Wade		
Balance outstanding at start of year	-	-
Amounts advanced	312	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>312</u>	<u>-</u>

The overdrawn loan account was cleared within 9 months of the year end.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WADE RESIDENTIAL LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wade Residential Ltd for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Wade Residential Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wade Residential Ltd and state those matters that we have agreed to state to the director of Wade Residential Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Wade Residential Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wade Residential Ltd. You consider that Wade Residential Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wade Residential Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stephen Farra Associates Limited
98 Hornchurch Road
Hornchurch
Essex
RM11 1JS

8 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.