

**BCH COMMERCIAL INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

BCH Commercial Investments Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

| | Page |
|-----------------------------------|-------------|
| Statement of Financial Position | 1—2 |
| Notes to the Financial Statements | 3—5 |

BCH Commercial Investments Limited
Statement of Financial Position
For The Year Ended 31 March 2018

Registered number: 10311571

| | | 31 March 2018 | | Period to 31 March 2017 | |
|---|-------|------------------|------------------|-------------------------|--------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments in jointly controlled entities | 2 | | 51 | | - |
| | | | <u>51</u> | | <u>-</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 766,564 | | - | |
| Cash at bank and in hand | | 693,765 | | 1,000 | |
| | | <u>1,460,329</u> | | <u>1,000</u> | |
| Creditors: Amounts Falling Due Within One Year | 4 | (24,000) | | - | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>1,436,329</u> | | <u>1,000</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,436,380</u> | | <u>1,000</u> |
| NET ASSETS | | | <u>1,436,380</u> | | <u>1,000</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1,001 | | 1,000 |
| Income Statement | | | <u>1,435,379</u> | | <u>-</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,436,380</u> | | <u>1,000</u> |

BCH Commercial Investments Limited
Statement of Financial Position (continued)
For The Year Ended 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Benjamin Herbert

05/10/2018

The notes on pages 3 to 5 form part of these financial statements.

BCH Commercial Investments Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.3. Investments in jointly controlled entities

Investments in jointly controlled entities are accounted for in accordance with the provisions of FRS 102 section 1A Small Entities. The cost model has been chosen and Investments in jointly controlled entities are therefore shown at cost less any accumulated impairment losses.

Dividends and other distributions received from jointly controlled entities are recognised as income without regard to whether the distributions are from accumulated profits of the jointly controlled entities arising before or after the date of acquisition.

1.4. Impairment of Investments

In the event that the recoverable amount of an investment in an associate or a jointly controlled entity is less than its carrying amount, the company will reduce the carrying amount to the recoverable amount. The reduction will be an Impairment loss and this will be recognised in the profit and loss account for the period of account.

BCH Commercial Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

2. Investments in jointly controlled entities

| | Unlisted £ |
|-----------------------|-----------------------|
| Cost | |
| As at 1 April 2017 | - |
| Additions | 51 |
| As at 31 March 2018 | 51 |
| Provision | |
| As at 1 April 2017 | - |
| As at 31 March 2018 | - |
| Net Book Value | |
| As at 31 March 2018 | 51 |
| As at 1 April 2017 | - |

3. Debtors

| | 31 March 2018 £ | Period to 31 March 2017 £ |
|-------------------------------------|--------------------------------|--|
| Due within one year | | |
| Due after more than one year | | |
| Amounts owed by associates | 766,564 | - |
| | 766,564 | - |

4. Creditors: Amounts Falling Due Within One Year

| | 31 March 2018 £ | Period to 31 March 2017 £ |
|-------------------------|--------------------------------|--|
| Director's loan account | 24,000 | - |
| | 24,000 | - |

5. Share Capital

| | 31 March 2018 | Period to 31 March 2017 |
|------------------------------------|--------------------------|------------------------------------|
| Allotted, Called up and fully paid | 1,001 | 1,000 |

BCH Commercial Investments Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. General Information

BCH Commercial Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10311571. The registered office is 23a Gold Tops, Newport, NP20 4UL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.