

**Unaudited Financial Statements**  
**for the Year Ended 31 July 2022**  
**for**  
**Timana & Co Ltd**

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for the Year Ended 31 July 2022**

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**Timana & Co Ltd**  
**Company Information**  
**for the Year Ended 31 July 2022**

**DIRECTOR:** Ms J K Timana

**REGISTERED OFFICE:** c/o Locke Williams Associates LLP  
Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**REGISTERED NUMBER:** 10299915 (England and Wales)

**ACCOUNTANTS:** Locke Williams Associates LLP  
Chartered Accountants  
c/o Blackthorn House  
St Pauls Square  
Birmingham  
West Midlands  
B3 1RL

**Timana & Co Ltd (Registered number: 10299915)**

**Balance Sheet  
31 July 2022**

	Notes	31.7.22 £	31.7.21 £
<b>CURRENT ASSETS</b>			
Debtors	4	119,047	118,490
Cash at bank		<u>2,327</u>	<u>40,929</u>
		<b>121,374</b>	<b>159,419</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>12,130</u>	<u>38,635</u>
<b>NET CURRENT ASSETS</b>		<b>109,244</b>	<b>120,784</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>109,244</b>	<b>120,784</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>38,969</u>	<u>44,134</u>
<b>NET ASSETS</b>		<b>70,275</b>	<b>76,650</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Retained earnings		<u>70,175</u>	<u>76,550</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>70,275</b>	<b>76,650</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 April 2023 and were signed by:

Ms J K Timana - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2022**

**1. STATUTORY INFORMATION**

Timana & Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Creditors which are debt instrument, such as loans and finance leases, are subsequently carried at amortised cost, using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

**Timana & Co Ltd (Registered number: 10299915)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

<b>4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>31.7.22</b>	<b>31.7.21</b>
			£	£
Trade debtors			<b>118,490</b>	118,490
Other debtors			<b>557</b>	-
			<b><u>119,047</u></b>	<b><u>118,490</u></b>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			<b>31.7.22</b>	<b>31.7.21</b>
			£	£
Bank loans and overdrafts			<b>5,165</b>	5,038
Taxation and social security			-	5,774
Other creditors			<b>6,965</b>	27,823
			<b><u>12,130</u></b>	<b><u>38,635</u></b>
<b>6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			<b>31.7.22</b>	<b>31.7.21</b>
			£	£
Bank loans			<b><u>38,969</u></b>	<b><u>44,134</u></b>
Amounts falling due in more than five years:				
Repayable by instalments				
Bank loans more 5 yr by instal			<b><u>16,968</u></b>	<b><u>22,676</u></b>
<b>7. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.7.22</b>	<b>31.7.21</b>
			£	£
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.