

REGISTERED NUMBER: 10298524 (England and Wales)

**TUSON.CO WEB LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

TUSON.CO WEB LIMITED (REGISTERED NUMBER: 10298524)

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FOR THE YEAR ENDED 31 JULY 2018**

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TUSON.CO WEB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

Directors: J D Tuson
Mrs J Tuson

Registered office: 2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

Business address: 39 Dresden Road
London
N19 3BE

Registered number: 10298524 (England and Wales)

Accountants: Roberts & Co
Chartered Accountants
2 Tower House
Hoddesdon
Hertfordshire
EN11 8UR

BALANCE SHEET
31 JULY 2018

	Notes	2018 £	2017 £
Current assets			
Stocks		5,208	-
Debtors	4	6,100	-
Cash at bank		<u>21,065</u>	<u>10,714</u>
		32,373	10,714
Creditors			
Amounts falling due within one year	5	<u>26,825</u>	<u>9,862</u>
Net current assets		<u>5,548</u>	<u>852</u>
Total assets less current liabilities		<u>5,548</u>	<u>852</u>
Capital and reserves			
Called up share capital	6	100	100
Retained earnings		<u>5,448</u>	<u>752</u>
Shareholders' funds		<u>5,548</u>	<u>852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

J D Tuson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. **Statutory information**

Tuson.co Web Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of the contractual obligations. The amount of revenue included reflects the right to consideration as contract activity progresses by reference to value of the work performed.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2017 - 1).

4. **Debtors: amounts falling due within one year**

	2018	2017
	£	£
Trade debtors	<u>6,100</u>	<u>-</u>

5. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Corporation tax payable	10,484	5,570
Director's current account	15,380	3,393
Accrued expenses	961	899
	<u>26,825</u>	<u>9,862</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.