
GLASS TWIN LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

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COMPANIES HOUSE

GLASS TWIN LIMITED
REGISTERED NUMBER: 10291010

BALANCE SHEET
AS AT 31 JULY 2018

	Note	2018 £	2017 £
Current assets	6,006	23,619	
Creditors: amounts falling due within one year	(900)	(480)	
Net current assets		5,106	23,139
Total assets less current liabilities		5,106	23,139
Net assets		5,106	23,139
Capital and reserves		5,106	23,139

Notes

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

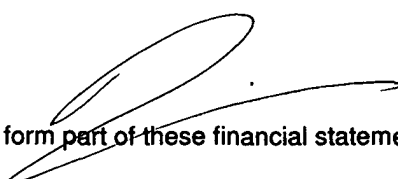
These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 January 2019.

Justin Robert Wiggan
Director

The notes on pages 2 to 3 form part of these financial statements.



3/2/19

GLASS TWIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 105 the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

GLASS TWIN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

2. Share capital

	2018	2017
	£	£
Allotted, called up and fully paid		
100 (2017 - 90) Ordinary shares of £1.00 each	100	90
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and partly paid		
Enter number (2017 - 10) Ordinary shares of £1.00 each	-	10
	<hr/> <hr/>	<hr/> <hr/>

The company issued 100 shares during the previous period.