

**POWYS ELECTRICAL SERVICES LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD 20 JULY 2016 TO 31 JULY 2017**

**Powys Electrical Services Limited**  
**Financial Statements**  
**For the Period 20 July 2016 to 31 July 2017**

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**Powys Electrical Services Limited**  
**Balance Sheet**  
**As at 31 July 2017**

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**Registered number:** 10287151

		<b>Period to 31 July 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>3</b>		16,000
Tangible Assets	<b>4</b>		4,002
			<hr/>
			20,002
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,840	
		<hr/>	
		1,840	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(34,530 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(32,690 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(12,688 )
			<hr/>
<b>NET ASSETS</b>			(12,688 )
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		100
Profit and Loss Account			(12,787 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(12,687)
			<hr/>

**Powys Electrical Services Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2017**

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For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr John Evans**

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**Mr Andrew Herbert**

**20th April 2018**

The notes on pages 3 to 4 form part of these financial statements.

**Powys Electrical Services Limited**  
**Notes to the Unaudited Accounts**  
**For the Period 20 July 2016 to 31 July 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 20 July 2016	16,000
As at 31 July 2017	16,000
<b>Net Book Value</b>	
As at 31 July 2017	16,000
As at 20 July 2016	16,000

**Powys Electrical Services Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 20 July 2016 to 31 July 2017**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 20 July 2016	-	-	-
Additions	2,276	2,756	5,032
As at 31 July 2017	2,276	2,756	5,032
<b>Depreciation</b>			
As at 20 July 2016	-	-	-
Provided during the period	341	689	1,030
As at 31 July 2017	341	689	1,030
<b>Net Book Value</b>			
As at 31 July 2017	1,935	2,067	4,002
As at 20 July 2016	-	-	-

**5. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 July 2017</b>
	<b>£</b>
Trade creditors	652
Other taxes and social security	225
Accruals and deferred income	513
Directors' loan accounts	33,140
	34,530

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 July 2017</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1.000	100	100

**7. General Information**

Powys Electrical Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10287151. The registered office is Pen Llys, Llanfihangel, Llanfyllin, SY22 5JF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.